



Global Liquorice Extract Market

Market size, segmentation, competitive landscape and outlook

2021-2031

September 2026

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

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Indicator	Value
Market size (2025)	USD 2.3 bn
Forecast (2031)	USD 3.5 bn
CAGR (2021-2031)	7.2%
Study period	2021-2031
Largest region	Asia-Pacific · 37.8%
Fastest-growing region	Asia-Pacific · 8.8%
Market concentration	Moderate
Licence	Individual / Company

The global liquorice extract market reached USD XXX billion in 2025 and will expand to USD XXX billion by 2031, advancing at a XX% CAGR. Pharmaceutical, nutraceutical and personal-care formulations are broadening demand beyond the market's established confectionery, beverage and tobacco applications. Asia-Pacific accounted for XX% of 2025 revenue, supported by China's extraction base, Japan's high-value derivatives sector and the region's extensive use of Glycyrrhiza in traditional medicine. Supply-chain control, glycyrrhizin standardisation, contaminant testing and traceable harvesting will determine which processors capture the industry's premium growth.

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Executive summary

The global liquorice extract market reached USD XXX billion in 2025 and will expand to USD XXX billion by 2031, advancing at a XX% CAGR. Pharmaceutical, nutraceutical and personal-care formulations are broadening demand beyond the market's established confectionery, beverage and tobacco applications. Asia-Pacific accounted for XX% of 2025 revenue, supported by China's extraction base, Japan's high-value derivatives sector and the region's extensive use of Glycyrrhiza in traditional medicine. Supply-chain control, glycyrrhizin standardisation, contaminant testing and traceable harvesting will determine which processors capture the industry's premium growth.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- The market generated USD XXX billion in 2025 and will reach USD XXX billion in 2031.
- Asia-Pacific represented XX% of global 2025 revenue and will record the fastest regional CAGR at XX%.
- Powdered and spray-dried extracts accounted for XX% of 2025 market value, reflecting their dosing accuracy, stability and suitability for standardised formulations.
- Pharmaceuticals and nutraceuticals generated XX% of 2025 demand and will grow at an XX% CAGR through 2031.
- Standard and glycyrrhizin-rich extracts retained XX% of 2025 revenue, while deglycyrrhizinated and flavonoid-rich products are expanding faster.
- UN Comtrade data reported through World Bank WITS show that Uzbekistan exported USD XXX million and XXX tonnes of HS 130212 liquorice sap and extract in 2024.
- France exported USD XXX million of HS 130212 products in 2024, confirming its role as a major refining, formulation and re-export hub.
- China exported USD XXX million and XXX tonnes of HS 130212 products in 2024 while also operating one of the industry's largest downstream derivative markets.

Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

Global Liquorice Extract Market Trends and Growth Drivers

Liquorice extract sits at the intersection of flavour, botanical medicine and high-value cosmetic actives. Its commercial value depends not only on extract tonnage but also on species, glycyrrhizin concentration, flavonoid profile, colour, solubility, contaminant status and the depth of the supplier's regulatory documentation.

Demand is bifurcating between cost-sensitive conventional extracts and premium standardised ingredients. Confectionery and tobacco buyers continue to absorb blocks, pastes and powders, while pharmaceutical, nutraceutical and personal-care customers increasingly purchase DGL, purified salts, glycyrrhetic acid, glabridin and licochalcone A.

Supply resilience is becoming as important as extraction efficiency. Root regeneration requires multiple years, and buyers are responding with dual-origin procurement, contracted cultivation, harvest protocols and tighter incoming-lot testing.

Growth drivers

Botanical pharmaceuticals and nutraceuticals scale

Liquorice has an established position in traditional medicine, cough and throat preparations, digestive-health products and multi-herb formulas. Growth is moving toward standardised extracts with defined glycyrrhizin or flavonoid content, allowing pharmaceutical and supplement manufacturers to control dosage, substantiate specifications and support premium pricing.

Sensitive-skin and pigmentation actives

Glabridin, licochalcone A, dipotassium glycyrrhizinate and glycyrrhetic acid are gaining formulation roles in soothing, brightening and blemish-care products. Japanese, Korean, Chinese and European personal-care manufacturers are increasing demand for high-purity, low-colour and fully documented grades.

Natural flavour modulation and sugar reduction

Glycyrrhizin delivers intense sweetness alongside masking, mouthfeel and flavour-extension functionality at low inclusion rates. Beverage, confectionery and flavour-system developers are using liquorice-derived solutions to soften bitterness and rebuild sensory intensity in reduced-sugar formulations.

Functional confectionery and throat-care demand

Medicated lozenges, herbal pastilles, gummies and premium liquorice confectionery provide a stable volume base and a route for higher-value extract grades. Product development increasingly combines flavour with throat-soothing, digestive or botanical-positioning claims.

Low-glycyrrhizin product innovation

Deglycyrrhizinated liquorice widens the addressable market by separating selected flavour and flavonoid benefits from high glycyrrhizin exposure. Suppliers that can preserve sensory or bioactive performance

while meeting tight residual-glycyrrhizin specifications are securing nutraceutical and personal-care contracts.

Asian herbal-formulation industrialisation

Traditional Chinese, Japanese Kampo, Korean and Indian herbal-product manufacturers are replacing variable raw botanicals with controlled extracts in selected formulations. Modern extraction capacity, quality documentation and retail distribution are converting established cultural usage into scalable ingredient demand.

Restraints

Glycyrrhizin safety and labelling limits

Excessive glycyrrhizin intake is associated with blood-pressure and potassium-related concerns, making dosage control central to food, supplement and pharmaceutical formulation. European warning thresholds and buyer-specific limits increase reformulation, testing and label-management costs, particularly for concentrated products.

Slow root regeneration and wild-harvest pressure

Commercial roots commonly require several years to mature or regenerate, while a substantial share of supply remains wild or semi-wild harvested. Aggressive collection, drought and weak local resource governance can tighten availability and increase raw-material price volatility.

Contaminant and identity-control burden

Liquorice roots and concentrated extracts require robust testing for ochratoxin A, aflatoxins, pesticides, heavy metals, microbes, residual solvents and species identity. Failed lots create disproportionate losses because extraction concentrates both desired compounds and upstream quality defects.

Origin and logistics disruption

Important root and intermediate-extract flows originate in Uzbekistan, Turkmenistan, Afghanistan, Iran, China and neighbouring markets. Sanctions exposure, border congestion, currency restrictions and payment friction raise inventory requirements and favour companies with diversified sourcing networks.

Liquorice Extract Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Botanical pharmaceuticals and nutraceuticals scale	XXX	XXX	XXX
Sensitive-skin and pigmentation actives	XXX	XXX	XXX
Natural flavour modulation and sugar reduction	XXX	XXX	XXX
Functional confectionery and throat-care demand	XXX	XXX	XXX
Low-glycyrrhizin product innovation	XXX	XXX	XXX
Asian herbal-formulation industrialisation	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Glycyrrhizin safety and labelling limits	XXX	XXX	XXX
Slow root regeneration and wild-harvest pressure	XXX	XXX	XXX
Contaminant and identity-control burden	XXX	XXX	XXX
Origin and logistics disruption	XXX	XXX	XXX

Source: XXX

Liquorice Extract Market Segmentation Analysis

By Form

Powders dominate because they provide accurate dosing, longer shelf life and straightforward incorporation into tablets, capsules, dry beverage mixes and confectionery systems. Liquid extracts are expanding in beverages, syrups and personal care, while paste and block formats retain a strong position in traditional confectionery and tobacco processing. Granules and low-dust formats will grow fastest as industrial users automate handling and seek cleaner production environments.

Value by form, USD bn

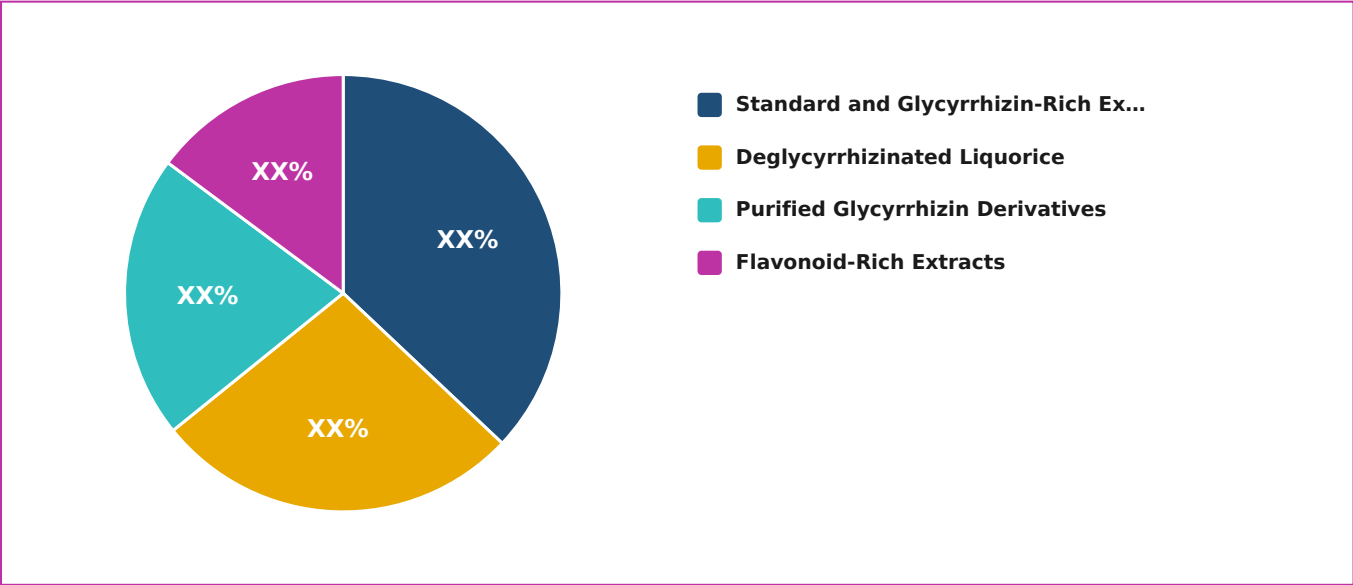
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Powder	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Liquid	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Paste and Block	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Granules and Other Forms	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Product Grade

Conventional extracts remain the largest category because they serve flavouring, sweetness, tobacco and traditional pharmaceutical applications. DGL is expanding in digestive-health products, where controlled residual glycyrrhizin supports regular-use positioning. Purified derivatives and flavonoid-rich extracts deliver the fastest value growth through high-purity cosmetic, pharmaceutical and specialist nutraceutical applications.

Value share by product Grade, 2025



Source: XXX

Value by product Grade, USD bn

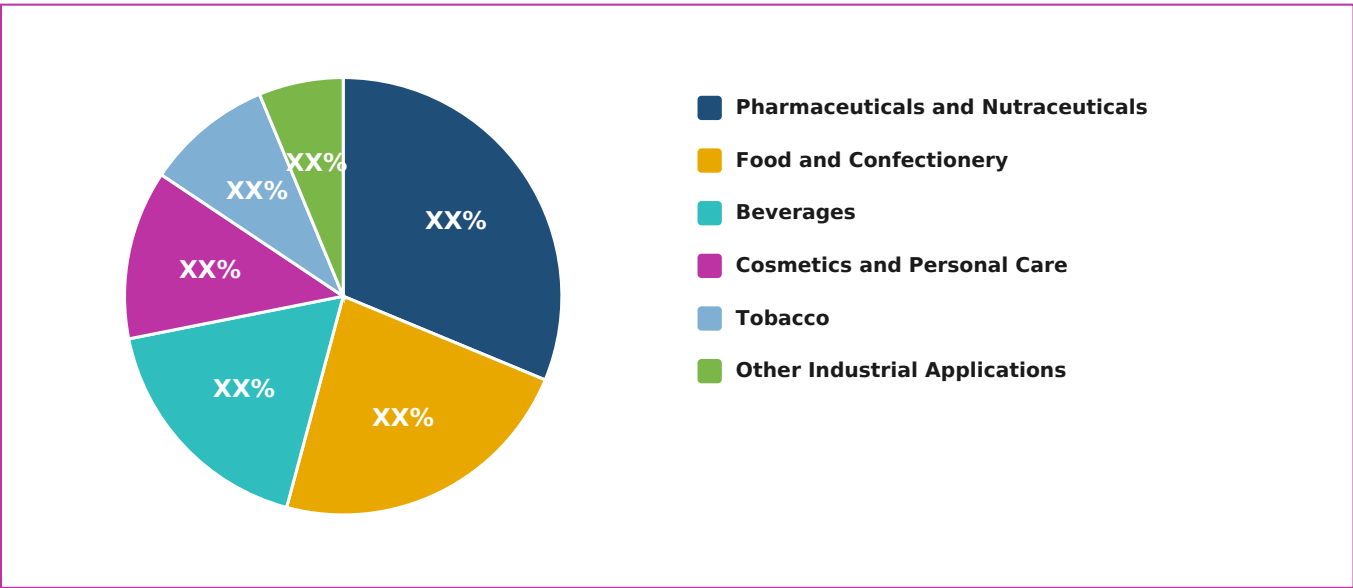
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Standard and Glycyrrhizin-Rich Extract	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Deglycyrrhizinated Liquorice	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Purified Glycyrrhizin Derivatives	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Flavonoid-Rich Extracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Application

Pharmaceutical and nutraceutical demand leads because standardised extracts and derivatives command higher prices than bulk flavour grades. Food and confectionery remain the largest physical-volume outlet, supported by Nordic and continental European liquorice products and global throat-care confectionery. Cosmetics and personal care will post the fastest CAGR as glabridin, licochalcone A and glycyrrhizinate salts gain use in soothing and pigmentation-focused formulations, while tobacco demand grows slowly under tightening flavour regulation.

Value share by application, 2025



Source: XXX

Value by application, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Pharmaceuticals and Nutraceuticals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Food and Confectionery	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Beverages	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Cosmetics and Personal Care	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Tobacco	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Other Industrial Applications	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Glycyrrhiza Species

G. glabra leads through its established use in European, Middle Eastern and Central Asian supply chains and its importance in glabridin-rich extracts. G. uralensis is central to Chinese and East Asian medicinal formulations and benefits from cultivation and processing scale. G. inflata occupies a smaller share but is strategically important for licochalcone A, giving it the fastest growth rate among the major species.

Value by glycyrrhiza Species, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Glycyrrhiza glabra	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Glycyrrhiza uralensis	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Glycyrrhiza inflata	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Other Glycyrrhiza Species and Blends	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Sourcing Model

Wild and semi-wild roots remain dominant across Central Asia and the Middle East because established natural stands provide competitive raw-material economics. Cultivated supply is growing faster as regulated buyers demand traceability, consistent active profiles and documented agricultural practices. Integrated processors are investing in contracted cultivation and regeneration protocols to reduce exposure to collection restrictions and inconsistent root quality.

Value by sourcing Model, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Wild and Semi-Wild Harvested	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Cultivated and Contract-Grown	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

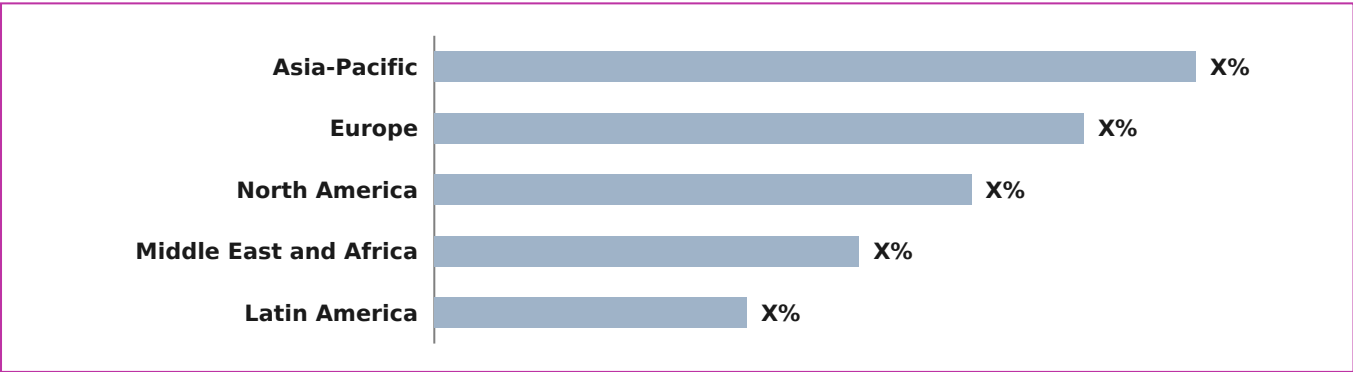
Liquorice Extract Market Regional Analysis and Country Outlook

Asia-Pacific held XX% of global revenue in 2025 and is forecast to grow at XX% annually through 2031. China combines root access, extraction capacity and large pharmaceutical, traditional-medicine and cosmetics industries, while Japan specialises in purified glycyrrhizin salts, glycyrrhetic-acid derivatives and sophisticated personal-care grades. India is building demand around digestive health, herbal supplements and branded DGL ingredients, and South Korea contributes rapid growth through calming and brightening skincare.

Europe accounted for XX% of 2025 revenue, with Germany, France, Italy, the Netherlands and the Nordic markets anchoring demand. France and Germany function as formulation, refining and redistribution centres, while Nordic confectionery consumption supports a distinctive food-grade customer base. Regulation increases compliance costs but also supports higher realised prices for traceable extracts with validated glycyrrhizin and ochratoxin specifications.

North America represented XX% of 2025 sales. The United States is a major import market for HS 130212 and supports premium demand from flavour houses, dietary-supplement brands, throat-care manufacturers and personal-care formulators. Latin America and the Middle East and Africa remain smaller in value but offer growth in beverages, traditional remedies and locally processed botanicals; the Middle East also remains strategically important as a root-sourcing and primary-extraction region.

Growth rate by region, 2025-2031



Source: XXX

Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

Liquorice Extract Market Competitive Landscape and Company Share

The market is moderately concentrated. MAFCO Worldwide, Norevo, Maruzen Pharmaceuticals, BGG World and established Iranian and Central Asian processors hold strong positions through root procurement, extraction knowledge, customer approvals and product breadth. No single supplier controls all end-use markets because food-grade blocks, pharmaceutical derivatives, DGL extracts and cosmetic actives require different production assets and commercial channels.

Global specialists compete through multi-origin sourcing, application laboratories, contaminant-control systems and customised active-content specifications. Regional suppliers such as Sepidan Osareh, F&C Licorice, Zagros Licorice and ASEH retain an advantage in root access and primary conversion, while Maruzen, BGG, Natural Remedies and broader botanical-ingredient groups compete more heavily in purified, standardised and clinically positioned products.

Strategic activity is centred on downstream value addition rather than large-scale consolidation. Investment is flowing into low-dust powders, water-dispersible formats, DGL, high-purity glabridin, licochalcone A, analytical laboratories and traceable sourcing. Partnerships with cosmetics, nutraceutical and flavour customers are becoming more important because application support and regulatory dossiers raise switching costs.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
MAFCO Worldwide LLC	XXX	XXX	XXX	XXX
Norevo GmbH	XXX	XXX	XXX	XXX
Maruzen Pharmaceuticals Co., Ltd.	XXX	XXX	XXX	XXX
BGG World	XXX	XXX	XXX	XXX
F&C Licorice Ltd.	XXX	XXX	XXX	XXX
Sepidan Osareh Co.	XXX	XXX	XXX	XXX
Zagros Licorice Co.	XXX	XXX	XXX	XXX
ASEH Licorice MFG & Exp. Co.	XXX	XXX	XXX	XXX
Natural Remedies Pvt. Ltd.	XXX	XXX	XXX	XXX
Givaudan SA	XXX	XXX	XXX	XXX
Ransom Naturals Ltd.	XXX	XXX	XXX	XXX
Aren Group	XXX	XXX	XXX	XXX

Source: XXX

Liquorice Extract Market Forecast and Commercial Opportunities

The market will add USD XXX billion between 2025 and 2031. Pharmaceutical, nutraceutical and personal-care applications will contribute the majority of incremental value, while conventional confectionery and tobacco uses will remain substantial but grow more slowly. Product mix will shift from undifferentiated blocks and pastes toward standardised powders, purified derivatives and application-specific systems.

The central forecast assumes stable access to Central Asian and Chinese roots, continued acceptance of liquorice derivatives in regulated formulations and sustained demand for natural sensory solutions. A tighter-harvest scenario would lift prices and nominal market value but constrain physical volumes, whereas faster cultivated-root expansion would improve supply stability and support broader use in mass-market food and personal care.

Winning suppliers will combine botanical identity assurance, active-content consistency, low contaminant levels, documented regeneration practices and regional application support. The strongest commercial opportunities lie in DGL digestive-health products, high-purity cosmetic actives, reduced-sugar flavour systems and pharmaceutical-grade glycyrrhizin derivatives.

Opportunities

- Clinically positioned DGL ingredients for digestive-health formulations
- High-purity glabridin and licochalcone A for premium dermocosmetics
- Traceable cultivated liquorice projects in Central and East Asia
- Water-dispersible and low-colour extracts for beverages and clear formulations
- Natural sweetness and bitterness-masking systems for reduced-sugar products
- Pharmacopoeial-grade glycyrrhizin salts and glycyrrhetic-acid derivatives

This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24–72 hours.