

Global Ethyl Acetate Market 2026

Market size, segmentation, competitive landscape and outlook

2021-2031

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

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Indicator	Value
Market size (2025)	USD 5.2 bn
Forecast (2031)	USD 7 bn
CAGR (2021-2031)	5.3%
Study period	2021-2031
Largest region	Asia-Pacific · 57.8%
Fastest-growing region	Asia-Pacific · 6.1%
Market concentration	Low
Licence	Individual / Company

The global ethyl acetate market reached USD XXX billion in 2025 and will expand to USD XXX billion by 2031, advancing at a XX% CAGR. Asia-Pacific accounted for XX% of market value, supported by its integrated acetyl chain, export-oriented solvent production and expanding coatings, flexible-packaging and pharmaceutical industries. Industrial-grade material remained the commercial core, while renewable ethyl acetate recorded the strongest route-level growth as buyers introduced product-carbon-footprint requirements. Capacity additions in India, China, Europe and the United States will intensify cost competition while creating a distinct premium market for certified bio-based supply.

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Executive summary

The global ethyl acetate market reached USD XXX billion in 2025 and will expand to USD XXX billion by 2031, advancing at a XX% CAGR. Asia-Pacific accounted for XX% of market value, supported by its integrated acetyl chain, export-oriented solvent production and expanding coatings, flexible-packaging and pharmaceutical industries. Industrial-grade material remained the commercial core, while renewable ethyl acetate recorded the strongest route-level growth as buyers introduced product-carbon-footprint requirements. Capacity additions in India, China, Europe and the United States will intensify cost competition while creating a distinct premium market for certified bio-based supply.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- Global ethyl acetate demand reached XXX metric tons and USD XXX billion in 2025.
- The market will add USD XXX billion between 2025 and 2031, reaching USD XXX billion at a XX% CAGR.
- Asia-Pacific represented XX% of 2025 value and will grow at XX% annually through 2031.
- Industrial grade generated XX% of market value in 2025, reflecting the scale of coatings, inks and adhesive consumption.
- Paints and coatings formed the largest application at XX%, while pharmaceutical processing will post the fastest major application CAGR at XX%.
- Conventional fossil-linked routes supplied XX% of 2025 market value, but bio-based ethyl acetate will expand at XX% annually.
- CropEnergies is constructing a XXX-tonne-per-year renewable ethyl acetate plant at Elsteraue, Germany, with production scheduled for 2027.
- IOL Chemicals and Pharmaceuticals lists XXX metric tons per year of ethyl acetate capacity at its automated manufacturing facility.

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Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

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Global Ethyl Acetate Market Trends and Growth Drivers

Ethyl acetate sits at the intersection of the acetyl chain, industrial solvent demand and the transition toward renewable carbon. Its commercial position rests on a balanced evaporation rate, strong solvency for common resins and broad use across coatings, inks, adhesives, pharmaceutical processing and extraction. These characteristics support continued demand even as downstream manufacturers reduce solvent intensity.

The market is highly sensitive to feedstock spreads and regional operating rates. Producers using direct esterification track acetic acid and ethanol economics, while acetaldehyde-integrated plants respond to different raw-material and co-product conditions. Freight, tank access and dangerous-goods handling can materially alter delivered competitiveness, allowing regional suppliers to defend accounts against lower ex-works imports.

Decarbonization creates a second value curve alongside commodity industrial supply. Renewable ethyl acetate is chemically interchangeable with conventional product but provides procurement teams with measurable renewable-carbon and product-footprint benefits. Dedicated projects in Germany and the United States, combined with Indian biorefinery capability, establish the foundation for an internationally traded low-carbon segment.

Growth drivers

Asian coatings capacity raises solvent consumption

Automotive refinishing, construction coatings, wood finishes and general industrial coatings are expanding alongside manufacturing output and urban investment in China, India and Southeast Asia. Ethyl acetate benefits from strong resin solvency, rapid evaporation and compatibility with nitrocellulose, acrylic and polyurethane systems, sustaining high-volume demand despite reformulation toward lower-VOC products.

Flexible packaging expands ink demand

Gravure and flexographic printing for food, beverage, household and personal-care packaging creates a large recurring requirement for fast-drying solvent blends. Growth in packaged consumption and thinner multilayer films increases print runs, while converter investment in solvent capture preserves ethyl acetate use in high-speed lines.

Pharmaceutical manufacturing supports premium grades

Ethyl acetate is used in extraction, purification, reaction work-up and active-ingredient manufacturing because it combines useful polarity with comparatively straightforward recovery. Expansion of API and contract manufacturing in India and China increases volume, while tighter impurity and documentation requirements support pharmaceutical-grade premiums.

Renewable carbon creates a premium market

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Consumer-goods, coatings and packaging companies are incorporating product-carbon-footprint targets into solvent procurement. Ethanol dehydrogenation and bioethanol-based esterification provide drop-in ethyl acetate with renewable-carbon attributes, enabling suppliers to monetize traceability without requiring customers to reformulate.

Solvent substitution favors acetate chemistry

Manufacturers continue to reduce exposure to selected aromatic, chlorinated and higher-toxicity solvents in cleaning and formulation applications. Ethyl acetate's broad acceptance, biodegradation profile and established food, pharmaceutical and personal-care uses support substitution where its flammability and VOC status can be managed.

Adhesives gain from construction and laminates

Footwear, furniture, automotive interiors, tapes and flexible laminates consume ethyl acetate in polyurethane and other solvent-borne adhesive systems. Asian manufacturing clusters and infrastructure-led construction provide the largest incremental demand, particularly where production speed and bond performance outweigh solvent-reduction objectives.

Restraints

Feedstock swings compress producer margins

Acetic acid and ethanol account for most cash production costs in the dominant esterification route, and their pricing cycles do not always move in step with ethyl acetate. Non-integrated producers face rapid margin compression when feedstock increases cannot be passed through immediately to coatings and packaging customers.

VOC rules accelerate formulation changes

Ethyl acetate is regulated as a volatile organic compound in major markets, requiring emission controls in manufacturing and downstream application. Water-based coatings, water-based inks, powder coatings and solventless lamination reduce solvent intensity in applications where performance and line economics permit conversion.

Capacity additions intensify price competition

New and expanded Asian plants increase merchant availability and reinforce export competition in structurally importing regions. Utilization pressure can disconnect selling prices from replacement cost, particularly for industrial-grade bulk material and during periods of weak construction or consumer-goods demand.

Flammable-liquid logistics increase delivered cost

Ethyl acetate's low flash point requires compliant tanks, classified equipment, dangerous-goods transport and controlled warehouse operations. These requirements raise insurance and handling costs, constrain parcel economics and favor suppliers with terminals close to large consuming clusters.

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Ethyl Acetate Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Asian coatings capacity raises solvent consumption	XXX	XXX	XXX
Flexible packaging expands ink demand	XXX	XXX	XXX
Pharmaceutical manufacturing supports premium grades	XXX	XXX	XXX
Renewable carbon creates a premium market	XXX	XXX	XXX
Solvent substitution favors acetate chemistry	XXX	XXX	XXX
Adhesives gain from construction and laminates	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Feedstock swings compress producer margins	XXX	XXX	XXX
VOC rules accelerate formulation changes	XXX	XXX	XXX
Capacity additions intensify price competition	XXX	XXX	XXX
Flammable-liquid logistics increase delivered cost	XXX	XXX	XXX

Source: XXX

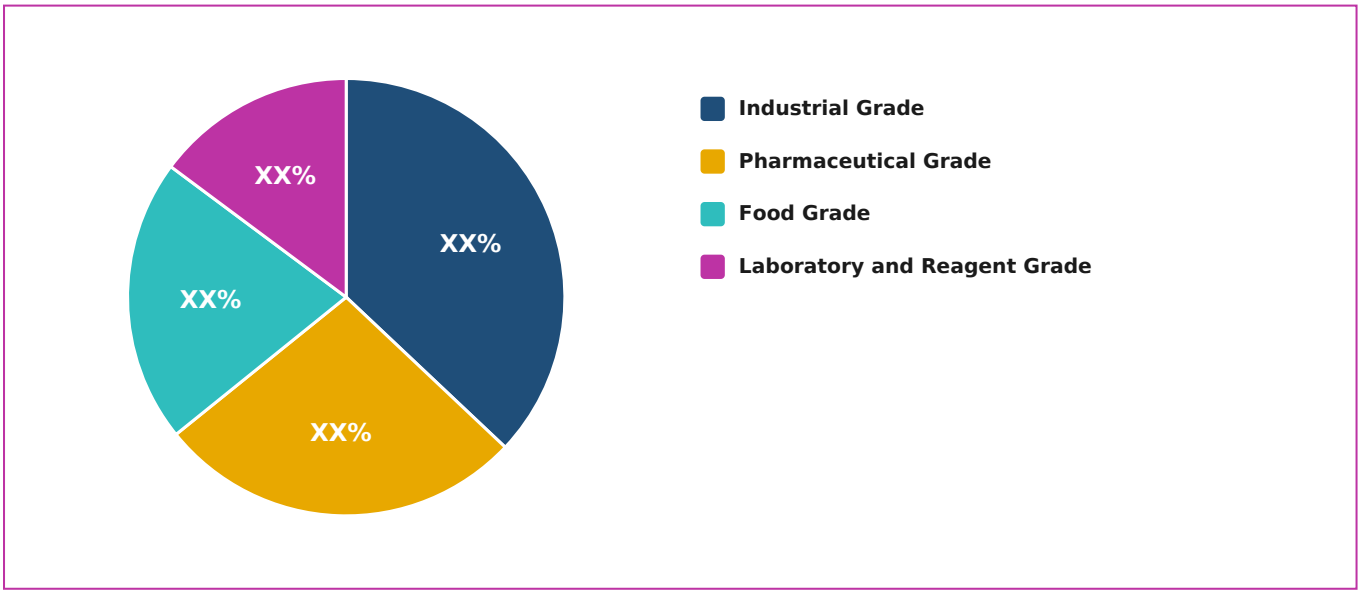
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Ethyl Acetate Market Segmentation by Grade, Route and Application

By Product Grade

Industrial grade dominates because coatings, printing inks, adhesives and general process applications purchase large bulk volumes with standardized purity requirements. Pharmaceutical grade carries higher realization through impurity control, documentation and customer qualification. Food and laboratory grades remain smaller but defensible markets supported by regulated applications and specialized distribution.

Value share by product Grade, 2025



Source: XXX

Value by product Grade, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Industrial Grade	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Pharmaceutical Grade	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Food Grade	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Laboratory and Reagent Grade	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Production Route

Direct esterification retains leadership because the process is proven, scalable and readily integrated with merchant acetic acid and ethanol supply. The Tishchenko route remains relevant at acetaldehyde-integrated Asian sites, while direct ethanol dehydrogenation gains investment because it can use

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bioethanol and produces saleable or reusable hydrogen. Route economics vary sharply with regional feedstock and energy spreads.

Value by production Route, USD bn

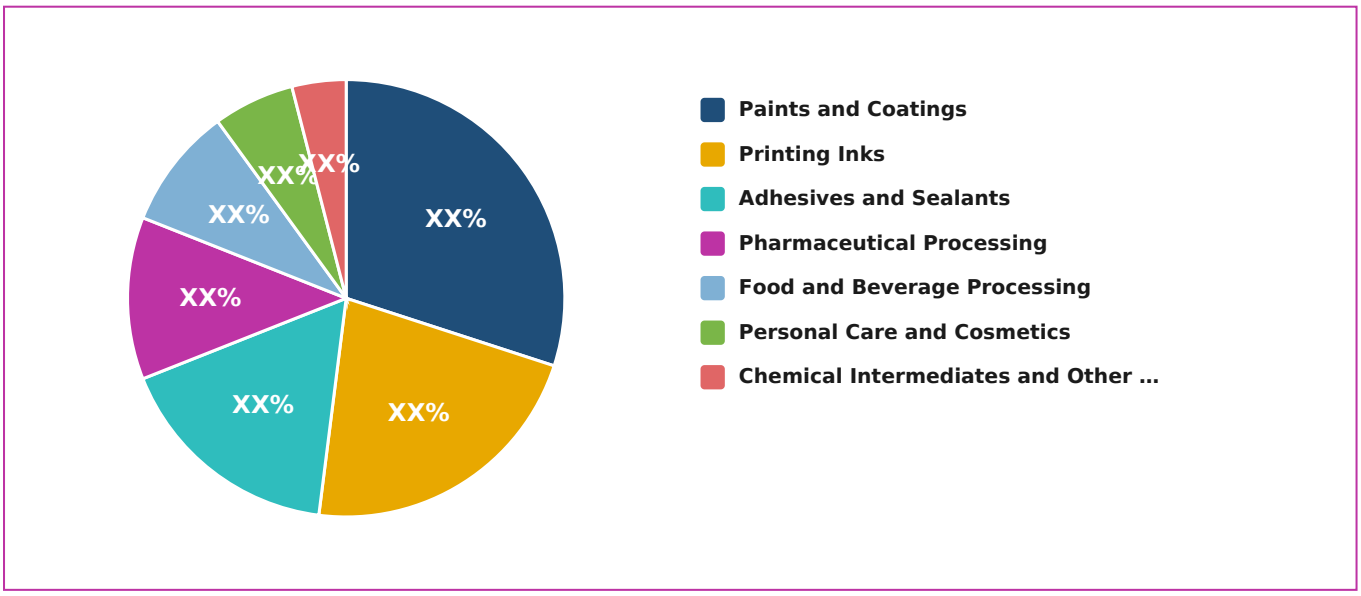
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Ethanol-Acetic Acid Esterification	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Acetaldehyde Tishchenko Process	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Ethanol Dehydrogenation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Other Routes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Application

Paints and coatings remain the largest application through broad use in industrial finishes, automotive refinishing, wood coatings and construction products. Printing inks and adhesives form the next major demand block, anchored by flexible packaging and manufacturing supply chains. Pharmaceutical processing expands at XX% annually as API production and contract manufacturing require qualified extraction and reaction solvents.

Value share by application, 2025



Source: XXX

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Value by application, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Paints and Coatings	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Printing Inks	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Adhesives and Sealants	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Pharmaceutical Processing	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Food and Beverage Processing	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Personal Care and Cosmetics	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Chemical Intermediates and Other Process Uses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Feedstock Origin

Conventional fossil-linked supply remains dominant because global acetic acid and acetaldehyde chains are mature and cost efficient. Bio-based material is moving beyond small specialty volumes as dedicated plants use corn, sugarcane or grain-derived ethanol and issue product-carbon-footprint documentation. Europe and North America generate the highest premium, while India offers scale potential through sugarcane-based integrated biorefineries.

Value by feedstock Origin, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Conventional Fossil-Linked	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Bio-Based and Renewable	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

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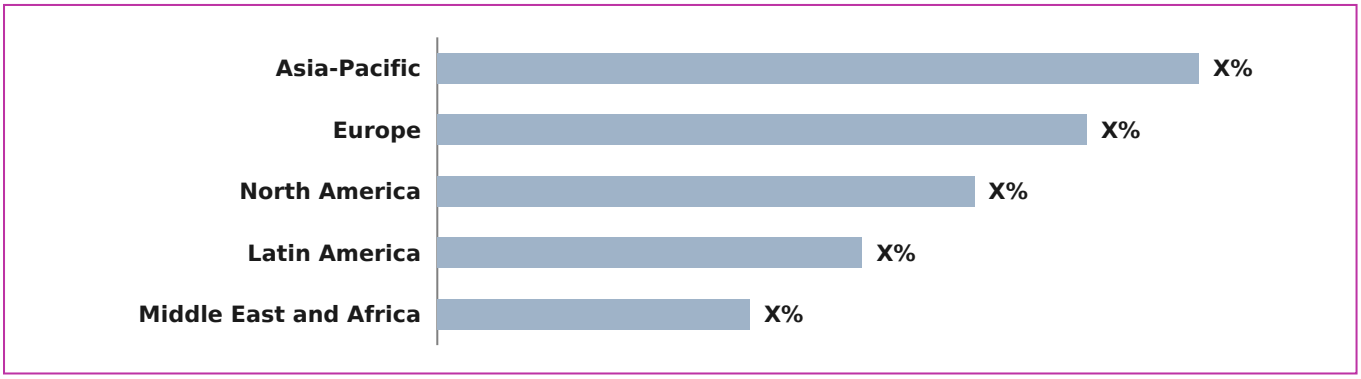
Ethyl Acetate Market Regional Analysis and Country Outlook

Asia-Pacific generated XX% of global ethyl acetate revenue in 2025 and remains both the largest and fastest-growing region. China combines large acetyl-chain capacity with extensive coatings, printing, adhesive and pharmaceutical consumption, while India is strengthening its export position through low-cost esterification assets and additional capacity from established acetyl-intermediate producers. Southeast Asia contributes a growing demand corridor tied to flexible packaging, footwear, furniture and electronics manufacturing.

Europe accounted for XX% of value, with mature solvent demand offset by higher average grades, tighter supply-chain requirements and the emergence of renewable ethyl acetate. CropEnergies' XXX-tonne-per-year Elsteraue project establishes a new regional supply platform for traceable bio-based material. Germany, Italy, France and the United Kingdom remain the principal demand centers, while EU VOC, REACH and industrial-emissions requirements accelerate recovery systems and low-emission formulation.

North America represented XX% of 2025 value and offers a strategic opening for domestic renewable supply and reduced import dependence. Viridis Chemical's relocation to Peoria places a 100-million-pound renewable asset alongside integrated ethanol supply. Latin America benefits from coatings, food-processing and packaging demand led by Brazil and Mexico, while the Middle East and Africa market grows through construction coatings, flexible packaging and expanding regional distribution infrastructure.

Growth rate by region, 2025-2031



Source: XXX

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Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

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Ethyl Acetate Market Competitive Landscape and Company Share

The ethyl acetate market has low concentration: the five largest suppliers generated XX% of 2025 revenue. Jiangsu SOPO, INEOS, Celanese, Laxmi Organic Industries and Jubilant Ingrevia lead through scale, integration or multi-region customer access, but Chinese and Indian regional producers collectively retain substantial influence over spot pricing and export flows.

Competition centers on feedstock integration, energy efficiency, plant utilization, purity consistency and delivered logistics. Asian producers primarily compete in industrial-grade bulk volumes, while established Western suppliers emphasize reliable regional supply, regulated applications and technical service. Pharmaceutical, food and electronics customers maintain longer qualification cycles, creating stronger retention than standard coatings and ink accounts.

Investment is moving along two tracks. Indian suppliers are adding conventional capacity to capture export and domestic industrial growth, while CropEnergies and Viridis are commercializing ethanol-to-ethyl-acetate routes with renewable-carbon positioning and hydrogen co-product integration. Mergers and asset transactions remain likely where subscale plants lack feedstock integration, port access or capital for emissions-control upgrades.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
Jiangsu SOPO Chemical Co., Ltd.	XXX	XXX	XXX	XXX
INEOS Acetyls	XXX	XXX	XXX	XXX
Celanese Corporation	XXX	XXX	XXX	XXX
Laxmi Organic Industries Limited	XXX	XXX	XXX	XXX
Jubilant Ingrevia Limited	XXX	XXX	XXX	XXX
Eastman Chemical Company	XXX	XXX	XXX	XXX
IOL Chemicals and Pharmaceuticals Limited	XXX	XXX	XXX	XXX
Godavari Biorefineries Limited	XXX	XXX	XXX	XXX
Dairen Chemical Corporation	XXX	XXX	XXX	XXX
CropEnergies AG	XXX	XXX	XXX	XXX
Viridis Chemical Company	XXX	XXX	XXX	XXX

Source: XXX

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Ethyl Acetate Market Forecast and Commercial Opportunities

Global demand will rise from XXX metric tons in 2025 to XXX metric tons in 2031. The base case produces a XX% value CAGR as volume expansion is accompanied by a gradual increase in the mix of pharmaceutical, high-purity and renewable grades. Asia-Pacific contributes more than two-thirds of incremental volume, with India and Southeast Asia outpacing the global average.

The market's central strategic divergence will be between cost-led commodity supply and traceable low-carbon supply. Conventional esterification remains the dominant route through 2031, but renewable material grows at XX% annually and reaches XX% of market value by the end of the forecast. Producers able to verify renewable content, carbon intensity and chain of custody will secure multi-year contracts at premiums to industrial-grade benchmarks.

In the upside scenario, faster flexible-packaging penetration and carbon-priced procurement lift the 2031 market above USD XXX billion. The downside scenario, defined by persistent Asian overcapacity and faster solventless conversion, limits the market to approximately USD XXX billion. Across scenarios, winners combine feedstock flexibility, high utilization, terminal access and a portfolio spanning bulk industrial and qualified premium grades.

Opportunities

- Certified bio-based ethyl acetate with auditable renewable-carbon content
- High-purity pharmaceutical, electronics and extraction grades
- Import substitution and regional supply hubs in Europe and North America
- Closed-loop solvent recovery partnerships with large end users
- Long-term indexed contracts linking ethyl acetate pricing to acetic acid and ethanol
- Low-carbon production integrating renewable energy and hydrogen co-product utilization

> This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24–72 hours.

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