



Global Mace Market

Market size, segmentation, competitive landscape and outlook

2021-2031

September 2026

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

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Indicator	Value
Market size (2025)	USD 168.4 m
Forecast (2031)	USD 244.6 m
CAGR (2021-2031)	6.4%
Study period	2021-2031
Largest region	Asia-Pacific · 44.8%
Fastest-growing region	Asia-Pacific · 7.2%
Market concentration	Moderate
Licence	Individual / Company

The global mace market reached USD XXX million in 2025 and will expand to USD XXX million by 2031, advancing at a XX% CAGR. Asia-Pacific held XX% of 2025 revenue, supported by concentrated production in Indonesia and strong culinary demand across India and Southeast Asia. Whole mace blades remained the largest product form, while extracts and oleoresins delivered the fastest growth as food manufacturers sought standardized flavor systems. Supply-chain control, microbial safety, origin traceability and value-added processing will determine competitive advantage through 2031.

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Executive summary

The global mace market reached USD XXX million in 2025 and will expand to USD XXX million by 2031, advancing at a XX% CAGR. Asia-Pacific held XX% of 2025 revenue, supported by concentrated production in Indonesia and strong culinary demand across India and Southeast Asia. Whole mace blades remained the largest product form, while extracts and oleoresins delivered the fastest growth as food manufacturers sought standardized flavor systems. Supply-chain control, microbial safety, origin traceability and value-added processing will determine competitive advantage through 2031.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- The global mace market generated USD XXX million in 2025 and is forecast to reach USD XXX million in 2031.
- Indonesia exported XXX.84 tonnes of mace worth USD XXX million in 2024, according to UN Comtrade data distributed through the World Bank WITS platform.
- India received USD XXX million of Indonesia's 2024 mace exports, equivalent to XX% of Indonesian export value.
- India's combined nutmeg and mace exports reached XXX.7 tonnes and USD XXX million during April-December 2024, according to the Spices Board of India.
- Asia-Pacific accounted for XX% of global mace revenue in 2025 and will remain the fastest-growing region at a XX% CAGR through 2031.
- Whole mace blades represented XX% of 2025 market value because premium culinary, foodservice and grinding customers pay for intact arils and visible origin quality.
- Food processing was the largest application at XX% of 2025 revenue, led by processed meat, bakery, sauce, seasoning and beverage formulations.
- Mace extracts and oleoresins will grow at an XX% CAGR as manufacturers adopt standardized, lower-dosage flavor ingredients with improved batch consistency.

Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

Global Mace Market Trends and Growth Drivers

Mace occupies a distinctive position between agricultural commodity and premium flavor ingredient. Each nutmeg fruit yields a limited aril, linking mace availability to the economics, age profile and climate exposure of nutmeg orchards while sustaining a substantial price premium over mainstream spices.

Demand is becoming more specification-driven. Large buyers increasingly purchase against targets for color, volatile-oil character, mesh size, microbial load, pesticide residues and traceability, shifting value toward exporters and processors that can control drying, sterilization, grinding and testing.

The forecast reflects expanding use in globally inspired foods, industrial seasonings and botanical extracts, balanced against origin concentration and compliance costs. Market growth will therefore be expressed through both greater physical consumption and a richer mix of treated, certified and standardized products.

Growth drivers

Global cuisines expand mace usage

South Asian, Southeast Asian, Middle Eastern and European heritage recipes are moving into mainstream packaged food and restaurant menus. Mace benefits from demand for layered warm-spice profiles in biryani, meat preparations, bakery, sauces and premium beverages, lifting both household trial and industrial formulation volumes.

Processed-food formulations scale demand

Seasoning houses and food manufacturers use mace in meat systems, soups, sauces, bakery fillings and prepared meals where small dosage changes materially affect aroma. Growth in convenience foods expands repeatable industrial demand and favors suppliers capable of consistent grinding, blending and documentation.

Extracts deliver standardized flavor

Oleoresins and liquid extracts reduce storage volume, simplify dosing and provide more consistent flavor intensity than variable raw spice lots. Adoption is strongest among large food processors and flavor houses seeking clean-label ingredients with controlled microbiological specifications.

Premium origin claims raise realization

Single-origin, organic and traceable mace earns stronger pricing in specialty retail and premium food manufacturing. Origin stories from Indonesia and Grenada create differentiation in a category where intact blade appearance, color and volatile-oil character visibly signal quality.

Digital retail broadens household access

Online marketplaces allow specialist spice brands to sell whole blades and small ground-mace packs beyond ethnic retail catchments. Search-led discovery, recipe content and low inventory requirements

improve category availability in markets where physical shelf space remains limited.

Botanical applications diversify demand

Flavor, wellness and personal-care formulators are evaluating mace-derived aromatic fractions for differentiated sensory profiles. These uses remain smaller than food demand but generate high value per kilogram and support investment in extraction and compositional standardization.

Restraints

Origin concentration amplifies crop risk

Commercial supply is concentrated in a narrow group of tropical origins led by Indonesia, while mace output is structurally tied to nutmeg fruit production. Excess rainfall, drought, wind damage, pests and slow tree replacement can tighten export availability and transmit rapidly into buyer prices.

Food-safety compliance raises costs

Importers require controls for Salmonella, pesticide residues, mycotoxins, foreign matter and adulteration. Steam treatment, validated sampling, laboratory testing and corrective documentation raise processing costs but are essential for entry into major regulated markets.

Price volatility limits formulation substitution

Mace carries a higher unit value than many warm spices and can experience sharp origin-price movements when export supply tightens. Cost-sensitive manufacturers may reduce dosage, reformulate blends or substitute nutmeg and other aromatic spices when the price gap widens.

Low awareness constrains retail velocity

Consumers in several Western and Latin American markets recognize nutmeg more readily than mace and often lack clear guidance on usage. Slow shelf turnover restricts supermarket assortment and leaves category development dependent on specialty retailers, culinary education and digital channels.

Mace Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Global cuisines expand mace usage	XXX	XXX	XXX
Processed-food formulations scale demand	XXX	XXX	XXX
Extracts deliver standardized flavor	XXX	XXX	XXX
Premium origin claims raise realization	XXX	XXX	XXX
Digital retail broadens household access	XXX	XXX	XXX
Botanical applications diversify demand	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Origin concentration amplifies crop risk	XXX	XXX	XXX
Food-safety compliance raises costs	XXX	XXX	XXX
Price volatility limits formulation substitution	XXX	XXX	XXX
Low awareness constrains retail velocity	XXX	XXX	XXX

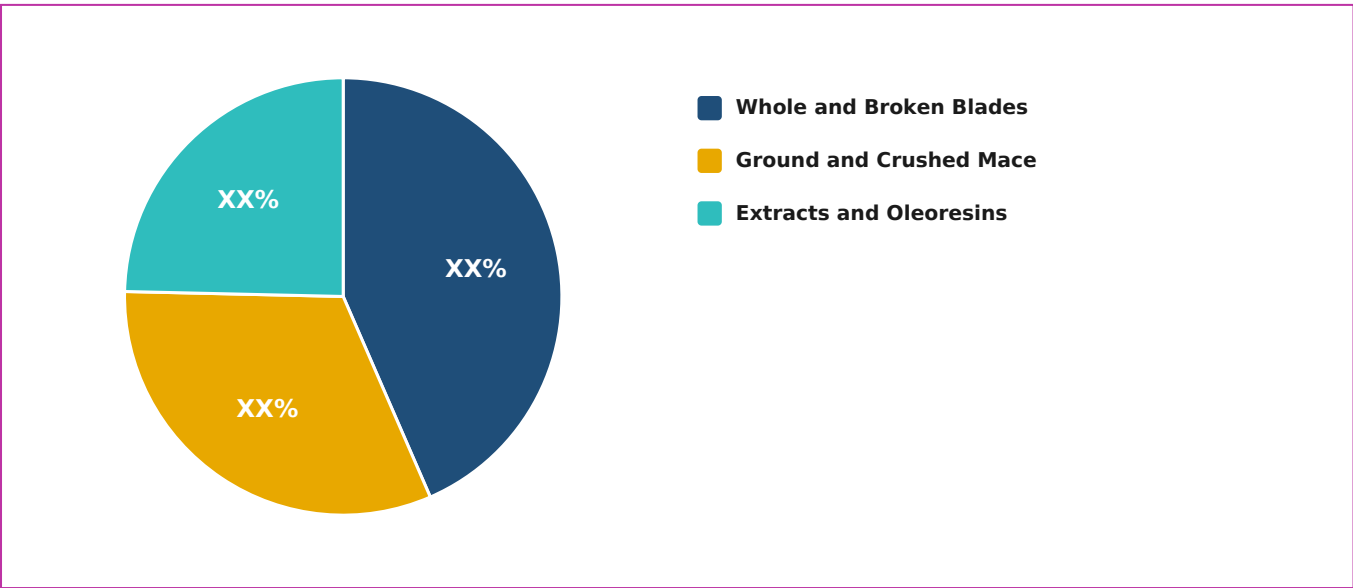
Source: XXX

Mace Market Segmentation Analysis by Form, Nature, Application and Channel

By Product Form

Whole blades command the largest share because their color, integrity and origin can be inspected, and because industrial grinders and premium culinary users prefer intact arils. Ground mace gains convenience-led demand but requires tighter oxidation and microbial controls. Extracts and oleoresins will grow fastest as flavor houses and food manufacturers adopt standardized potency and lower-dosage systems.

Value share by product Form, 2025



Source: XXX

Value by product Form, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Whole and Broken Blades	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Ground and Crushed Mace	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Extracts and Oleoresins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Nature

Conventional supply dominates because certified organic output remains limited and costly to segregate across fragmented tropical farms. Organic demand is expanding in European and North American specialty retail, natural foods and premium ingredient programmes. Certification continuity, residue testing and

chain-of-custody controls remain the main barriers to faster supply growth.

Value by nature, USD bn

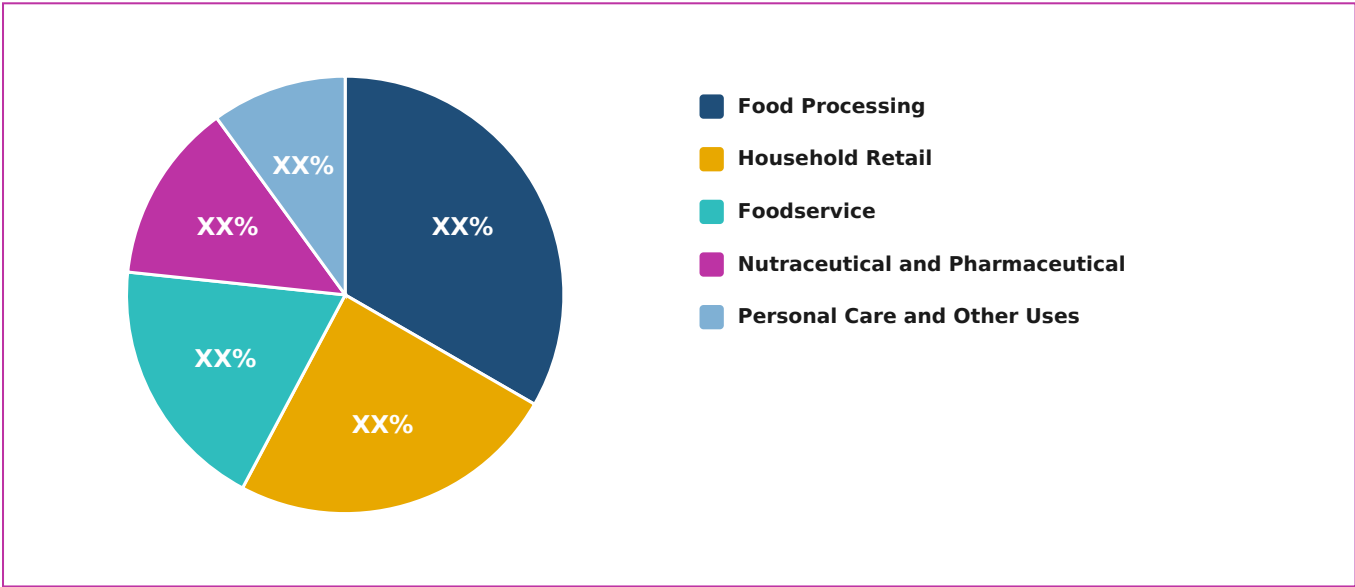
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Conventional	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Organic	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Application

Food processors lead through recurring purchases for meat products, bakery, sauces, prepared meals and seasoning blends. Household retail sustains premium margins, particularly for whole blades and small glass or pouch formats, while foodservice demand tracks globally inspired menus. Nutraceutical, pharmaceutical and personal-care uses grow from smaller bases and favor extracts with defined compositional specifications.

Value share by application, 2025



Source: XXX

Value by application, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Food Processing	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Household Retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Foodservice	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Nutraceutical and Pharmaceutical	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Personal Care and Other Uses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Distribution Channel

Direct B2B relationships dominate sales to seasoning houses, food manufacturers and extractors because these customers require technical documentation and repeatable lots. Specialty wholesalers serve smaller processors, restaurants and independent retailers. Online sales will grow fastest by improving access to premium whole mace and small packs in markets with limited physical assortment.

Value by distribution Channel, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Direct B2B	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Specialty Wholesale and Distributors	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Modern and Traditional Retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Online Retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

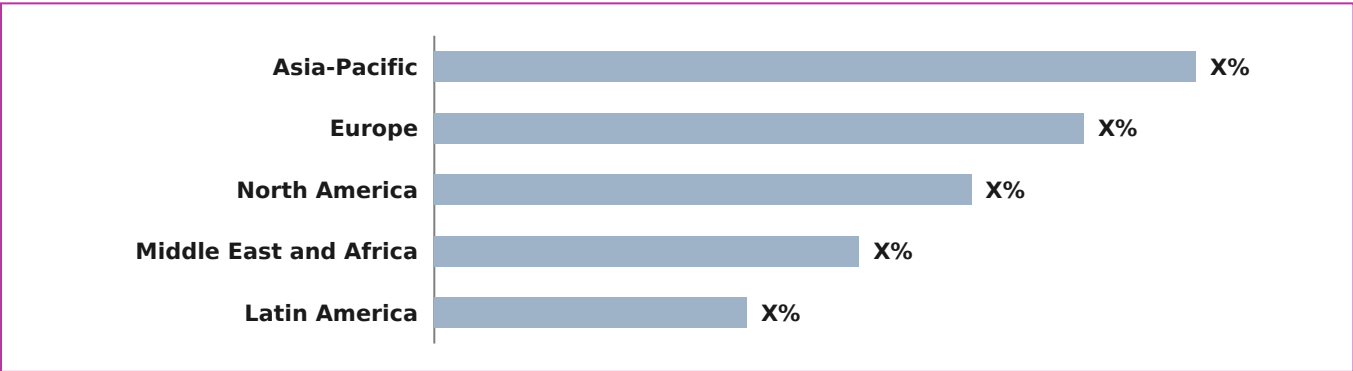
Mace Market Regional Analysis and Country Outlook

Asia-Pacific generated USD XXX million in 2025, equal to XX% of global revenue. Indonesia anchors primary supply, while India combines substantial culinary consumption, processing capacity and import demand: it absorbed USD XXX million of Indonesian mace exports in 2024. Regional growth is supported by packaged seasonings, meat preparations, bakery products and rising investment in cleaned, sterilized and ground spice formats.

Europe held XX% of global value in 2025 and remains the leading premium-import region. The Netherlands functions as an entry and redistribution hub, while Germany, the United Kingdom and France support demand from bakery, processed meat, flavor and specialty-retail customers. Compliance with EU contaminant and pesticide-residue rules raises the value of laboratory-tested, traceable and pathogen-controlled supply.

North America accounted for XX% of 2025 revenue, with specialty retail, foodservice and globally inspired packaged foods supporting demand. The Middle East and Africa benefit from established usage in rice, meat and spice blends, while Latin America develops from a smaller base through seasoning manufacturers, gourmet retail and beverage applications.

Growth rate by region, 2025-2031



Source: XXX

Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

Mace Market Competitive Landscape and Company Share

The mace market is moderately concentrated at the processing and branded-distribution level but fragmented at farm, collection and origin-trading stages. McCormick & Company, ofi, Nedspice, Synthite Industries, Plant Lipids and Mane Kancor compete through sourcing reach, treatment infrastructure, quality systems and access to food-manufacturing accounts rather than through mace-only scale.

Vertical integration is the defining competitive advantage. Large processors combine origin procurement with cleaning, steam sterilization, grinding, extraction, sensory standardization and documentation, while specialist brands differentiate through organic certification, single-origin positioning and premium whole blades. The fragmented raw-material base leaves room for cooperatives and regional exporters that can deliver consistent color, volatile-oil content and contaminant compliance.

Strategic investment is shifting toward traceable supply programmes, lower-microbial ingredients, extracts and customer-specific flavor systems. ofi's USD XXX million acquisition of Olde Thompson strengthened its North American private-label spice platform, while McCormick continues to invest in packaging, manufacturing and sustainable sourcing across its herbs and spices portfolio.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
McCormick & Company, Inc.	XXX	XXX	XXX	XXX
ofi	XXX	XXX	XXX	XXX
Nedspice Group	XXX	XXX	XXX	XXX
Synthite Industries Ltd.	XXX	XXX	XXX	XXX
Plant Lipids Pvt. Ltd.	XXX	XXX	XXX	XXX
Mane Kancor Ingredients Pvt. Ltd.	XXX	XXX	XXX	XXX
Akay Natural Ingredients	XXX	XXX	XXX	XXX
Sensient Technologies Corporation	XXX	XXX	XXX	XXX
Kerry Group plc	XXX	XXX	XXX	XXX
Frontier Co-op	XXX	XXX	XXX	XXX
Bart Ingredients	XXX	XXX	XXX	XXX
British Pepper & Spice Co. Ltd.	XXX	XXX	XXX	XXX

Source: XXX

Mace Market Forecast, Investment Priorities and Opportunities

The global mace market will add USD XXX million between 2025 and 2031. Baseline growth will be led by food-processing volume, premium household formats and a favorable mix shift toward sterilized ground mace and extracts, with Asia-Pacific contributing the largest absolute increment.

The strongest suppliers will secure crop access before harvest, maintain multiple origin relationships and sell specification-backed ingredients rather than undifferentiated commodity lots. Investments in steam treatment, residue screening, digital traceability and extraction will widen the margin gap between integrated processors and spot-market traders.

An upside scenario emerges if globally inspired prepared foods and botanical flavor applications scale faster than expected; tighter Indonesian crops and elevated compliance failures form the principal downside scenario. Across both cases, customers will reward reliable sensory performance, documented safety and supply continuity.

Opportunities

- Steam-sterilized and validated low-microbial mace ingredients
- Mace oleoresins for clean-label savory and beverage formulations
- Organic and verified-origin supply programmes
- Direct sourcing partnerships with Indonesian and Grenadian producer groups
- Premium retail formats for whole blades and freshly ground mace
- Upcycling of nutmeg fruit systems through integrated processing

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