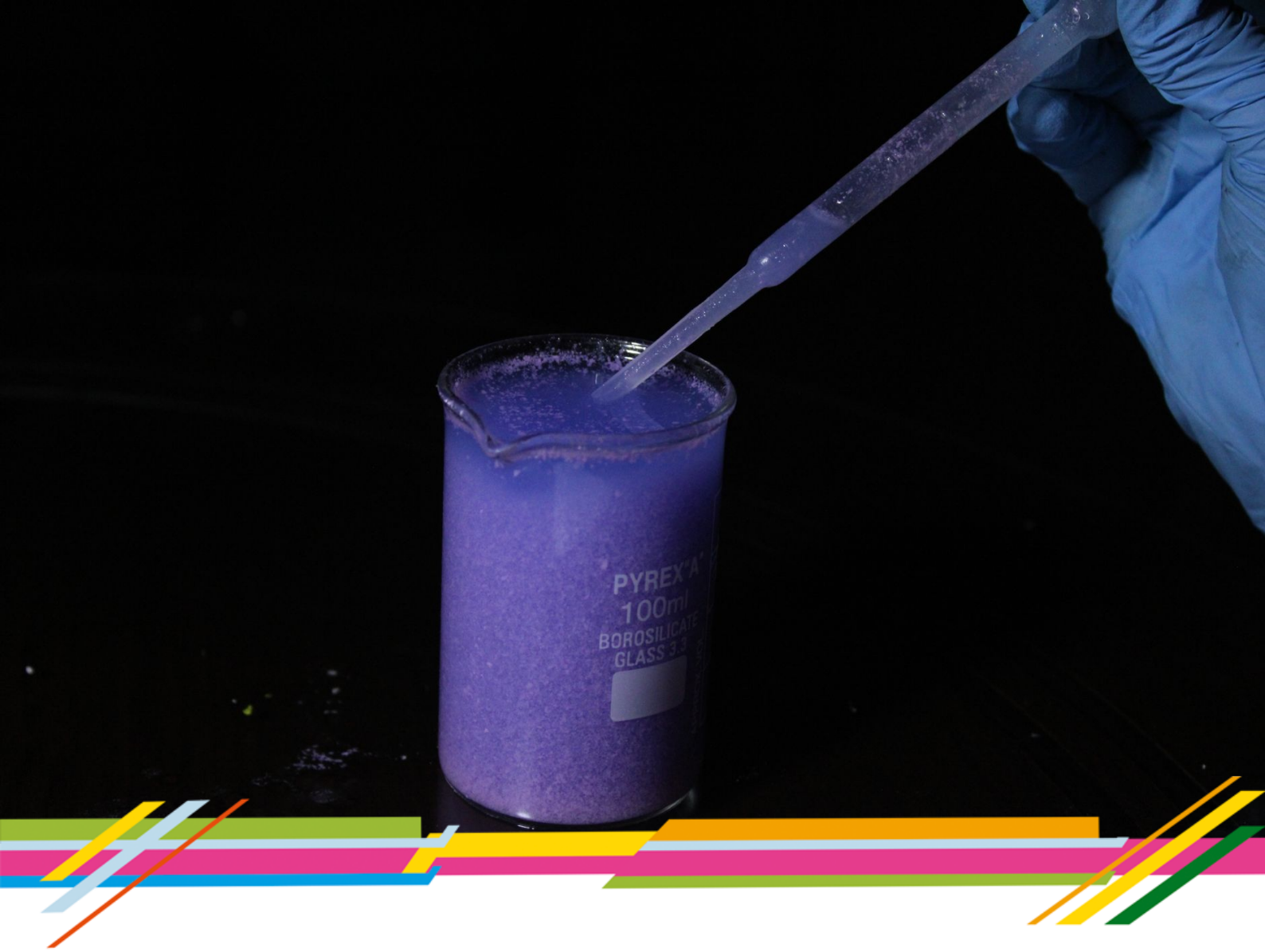


Global Lithium Concentrate Market 2026

Market size, segmentation, competitive landscape and outlook

2021-2031

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

© shev.io — All rights reserved.

Disclaimer

This report was prepared by shev.io solely for information purposes. shev.io does not guarantee the accuracy and completeness of all information contained in the report, as the data in some sources may have been distorted inadvertently or deliberately. The information presented in this report must not be construed, directly or indirectly, as containing recommendations for further business action. All opinions and estimates contained in this report reflect the authors' judgement as at the date of publication and may be changed without notice.

shev.io accepts no liability for any loss or damage arising from any third party's use of the information contained in this report, including published opinions or conclusions, or for consequences caused by the incompleteness of the information presented. The information presented in this report is obtained from open sources. Additional information may be provided on request.

This document, or any part of it, may not be distributed without the written permission of shev.io, nor reproduced by any means.

© shev.io — All rights reserved.

Terms of use

This report is provided to the user under a **non-exclusive, non-transferable, limited licence** solely for internal use within the purposes for which the report was lawfully acquired.

The user **may not**, in whole or in part, transfer, sell, gift, publish or otherwise distribute the report to third parties, nor pass it to any other legal entities, partner organisations or external teams (including affiliated companies). It is prohibited to place the report (or fragments of it) in the public domain (websites, social networks, messengers, file-sharing services, open-link cloud storage) or to provide access through third-party services where this allows third parties to review the materials.

If the report is purchased by a **company**, its use is permitted **only by that company's employees** for internal tasks. Passing the report to contractors, consultants, freelancers, agencies and any external parties is prohibited.

All exclusive rights to the report — including its structure, texts, data selection, visualisations, tables, charts and design elements — belong to the rights holder (shev.io) or are used on lawful grounds. The user receives the right to use the report only within these terms.

Without shev.io's written consent it is prohibited to create derivative products based on the report, to use it as part of a commercially distributed product or service, or to remove or alter copyright notices.

The use of **short quotations** and fragments is permitted **only in internal documentation** (internal memos, reports, presentations, working correspondence), provided the meaning and context are preserved and the source is credited: *shev.io*. Any publication or use of the materials in places accessible to third parties is permitted only with shev.io's prior written consent.

© shev.io — All rights reserved.

Market at a glance

This demo shows the **form and depth** of the report — real narrative with the detailed figures and tables masked as “XXX”. When you order the report, every figure is finalised and verified for your copy, and the full report is delivered within 24–72 hours.

Indicator	Value
Market size (2025)	USD 8.3 bn
Forecast (2031)	USD 15.5 bn
CAGR (2021-2031)	11.1%
Study period	2021-2031
Largest region	Asia-Pacific · 55.8%
Fastest-growing region	Africa · 18.6%
Market concentration	Moderate
Licence	Individual / Company

The global lithium concentrate market reached USD XXX billion in 2025 and is forecast to reach USD XXX billion by 2031, expanding at a CAGR of XX%. Spodumene remains the dominant traded concentrate as Australian supply, African mine commissioning and North American capacity additions reshape converter procurement. Battery-grade chemical conversion accounts for most concentrate demand, while long-term offtake contracts continue to anchor financing and price realization. The report quantifies market value, concentrate volume, grade premiums, regional supply, conversion routes and competitive positioning across the global hard-rock lithium value chain.

© shev.io — All rights reserved.

Table of contents

1 Introduction

1.1 Study Scope and Market Definition

1.2 Product and Geographic Coverage

1.3 Units, Conversion Factors and Assumptions

2 Research Methodology

2.1 Secondary Research Programme

2.2 Primary Interview Programme

2.3 Market Sizing and Triangulation

2.4 Forecast Model and Scenario Design

3 Executive Summary

3.1 Market Size and Forecast

3.2 Key Findings and Investment Implications

4 Lithium Concentrate Market Fundamentals

4.1 Hard-Rock Lithium Value Chain

4.2 Beneficiation, Grade and Recovery Economics

4.3 Pricing, Payability and Contract Structures

5 Lithium Concentrate Market Dynamics

5.1 Growth Drivers

5.2 Market Restraints

5.3 Strategic Opportunities

5.4 Porter's Five Forces Analysis

6 Global Market Size, Volume and Forecast

6.1 Historical Market, 2021-2025

6.2 Central Forecast, 2026-2031

6.3 Upside and Downside Scenarios

7 Market Size and Forecast by Mineral Type

7.1 Spodumene

7.2 Lepidolite

7.3 Petalite

7.4 Zinnwaldite and Other Lithium Minerals

8 Market Size and Forecast by Lithium Oxide Grade

8.1 6.0% Li2O and Above

8.2 5.0% to 5.99% Li2O

8.3 Below 5.0% Li2O

9 Market Size and Forecast by Conversion Route and Sales Channel

© shev.io — All rights reserved.

9.1 Lithium Carbonate Conversion
9.2 Lithium Hydroxide Conversion
9.3 Direct Ceramics and Glass Use
9.4 Other Lithium Chemicals
9.5 Offtake, Spot and Internal Transfer Channels
10 Lithium Concentrate Market Regional Analysis
10.1 Asia-Pacific
10.1.1 Australia
10.1.2 China
10.1.3 Rest of Asia-Pacific
10.2 Africa
10.2.1 Zimbabwe
10.2.2 Mali
10.2.3 Namibia
10.2.4 Rest of Africa
10.3 Latin America
10.3.1 Brazil
10.3.2 Argentina
10.3.3 Rest of Latin America
10.4 North America
10.4.1 Canada
10.4.2 United States
10.4.3 Rest of North America
10.5 Europe
10.5.1 Portugal
10.5.2 Finland
10.5.3 Germany
10.5.4 Rest of Europe
11 Regulation, Trade and Traceability
11.1 Mining and Export Regulations
11.2 Battery Due Diligence and Incentive Eligibility
12 Competitive Landscape
12.1 Market Share and Competitive Benchmarking
12.2 Projects, Expansions and M&A
12.3 Company Profiles
12.3.1 Pilbara Minerals Limited
12.3.2 Talison Lithium Pty Ltd
12.3.3 Mineral Resources Limited

© shev.io — All rights reserved.

12.3.4 IGO Limited

12.3.5 Tianqi Lithium Corporation

12.3.6 Ganfeng Lithium Group Co., Ltd.

12.3.7 Liontown Resources Limited

12.3.8 Sigma Lithium Corporation

12.3.9 Elevra Lithium Limited

12.3.10 Rio Tinto Lithium

13 Forecast Opportunities and Strategic Recommendations

© shev.io — All rights reserved.

List of tables

Table 1. Lithium Concentrate Market Snapshot, 2025 and 2031

Table 2. Key Market Indicators by Region, 2025

Table 3. Base, Upside and Downside Forecast Scenarios, 2026-2031

Table 4. Lithium Concentrate Market Drivers: Impact, Geography and Horizon

Table 5. Lithium Concentrate Market Restraints: Impact, Geography and Horizon

Table 6. Converter Capacity Additions and Feedstock Implications

Table 7. Porter's Five Forces Assessment for Lithium Concentrate

Table 8. Global Lithium Concentrate Market Value by Year, 2021-2031

Table 9. Global Lithium Concentrate Volume by Year, 2021-2031

Table 10. Average Realized Concentrate Price by Grade, 2021-2031

Table 11. Market Forecast Sensitivity to Battery Demand and Price

Table 12. Market Value and Volume by Mineral Type, 2021-2031

Table 13. Spodumene Concentrate Value, Volume and CAGR, 2021-2031

Table 14. Lepidolite, Petalite and Other Mineral Concentrates, 2021-2031

Table 15. Market Value and Volume by Lithium Oxide Grade, 2021-2031

Table 16. Grade Payability, Moisture and Impurity Adjustment Matrix

Table 17. Market Value and Volume by Conversion Route, 2021-2031

Table 18. Market Value and Volume by Sales Channel, 2021-2031

Table 19. Asia-Pacific Lithium Concentrate Market by Country, 2021-2031

Table 20. Africa Lithium Concentrate Market by Country, 2021-2031

Table 21. Latin America Lithium Concentrate Market by Country, 2021-2031

Table 22. North America Lithium Concentrate Market by Country, 2021-2031

Table 23. Europe Lithium Concentrate Market by Country, 2021-2031

Table 24. Lithium Mining, Export and Beneficiation Regulations by Country

Table 25. Battery Due-Diligence and Critical-Mineral Incentive Requirements

Table 26. Competitive Benchmarking of Leading Lithium Concentrate Producers

Table 27. Lithium Concentrate Projects, Expansions and Expected Start-up Dates

Table 28. Pilbara Minerals Company Profile

Table 29. Talison Lithium Company Profile

Table 30. Mineral Resources Company Profile

Table 31. IGO Company Profile

Table 32. Tianqi Lithium Company Profile

Table 33. Ganfeng Lithium Company Profile

Table 34. Liontown Resources Company Profile

Table 35. Sigma Lithium Company Profile

© shev.io — All rights reserved.

Table 36. Elevra Lithium Company Profile

Table 37. Rio Tinto Lithium Company Profile

Table 38. Priority Opportunities by Region, Timing and Required Capability

Table 39. Lithium Concentrate Forecast Scenarios and Strategic Triggers

Table 40. Project Screening Matrix: Cost, Grade, Infrastructure and Jurisdiction

Table 41. Market Definitions, Conversion Factors and Scope Boundaries

Table 42. Primary Interview Sample by Company Type, Seniority and Region

Table 43. Data Sources, Confidence Ratings and Triangulation Rules

Table 44. Market value by year, USD bn

Table 45. Year-over-year value change

Table 46. Drivers — impact on forecast

Table 47. Restraints — impact on forecast

Table 48. Value by mineral Type, USD bn

Table 49. Value by lithium Oxide Grade, USD bn

Table 50. Value by conversion Route, USD bn

Table 51. Value by sales Channel, USD bn

Table 52. Market value by region, USD bn

Table 53. Market value by leading country, USD bn

Table 54. Leading companies

© shev.io — All rights reserved.

List of figures

Figure 1. Global Lithium Concentrate Market Value, 2021-2031

Figure 2. Global Lithium Concentrate Volume and Average Realized Price Index, 2021-2031

Figure 3. Driver and Restraint Impact on Lithium Concentrate CAGR

Figure 4. Spodumene Price Cycle and Producer Response, 2021-2026

Figure 5. Global Lithium Concentrate Revenue Forecast, 2021-2031

Figure 6. Lithium Concentrate Supply-Demand Balance, 2021-2031

Figure 7. Lithium Concentrate Market Share by Mineral Type, 2025

Figure 8. Lithium Concentrate Market Share by Li2O Grade, 2025

Figure 9. Concentrate Demand by Conversion Route, 2025 and 2031

Figure 10. Sales Channel Mix for Lithium Concentrate, 2025

Figure 11. Global Lithium Concentrate Market Share by Producing Region, 2025

Figure 12. Lithium Concentrate CAGR by Region, 2025-2031

Figure 13. Regional Concentrate Production Growth, 2021-2031

Figure 14. Lithium Concentrate Policy Exposure by Producing Region

Figure 15. Global Lithium Concentrate Producer Share, 2025

Figure 16. Leading Producers by Operating and Committed Concentrate Capacity

Figure 17. Incremental Lithium Concentrate Demand by Application, 2025-2031

Figure 18. Opportunity Attractiveness by Region and Business Model

Figure 19. Lithium Concentrate Market Sizing and Validation Framework

Figure 20. Value share by mineral Type, 2025

Figure 21. Value share by lithium Oxide Grade, 2025

Figure 22. Growth rate by region, 2025-2031

© shev.io — All rights reserved.

Executive summary

The global lithium concentrate market reached USD XXX billion in 2025 and is forecast to reach USD XXX billion by 2031, expanding at a CAGR of XX%. Spodumene remains the dominant traded concentrate as Australian supply, African mine commissioning and North American capacity additions reshape converter procurement. Battery-grade chemical conversion accounts for most concentrate demand, while long-term offtake contracts continue to anchor financing and price realization. The report quantifies market value, concentrate volume, grade premiums, regional supply, conversion routes and competitive positioning across the global hard-rock lithium value chain.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- The lithium concentrate market generated USD XXX billion in 2025 and will reach USD XXX billion by 2031.
- Global lithium mine production increased XX% to approximately XXX metric tons of contained lithium in 2025, according to the U.S. Geological Survey.
- Global lithium consumption reached approximately XXX metric tons of contained lithium in 2025, XX% above 2024, according to the U.S. Geological Survey.
- Batteries represented XX% of global lithium end use in 2025, compared with XX% for ceramics and glass, according to the U.S. Geological Survey.
- Australia produced approximately XXX metric tons of contained lithium in 2025, maintaining its position as the principal source of traded spodumene concentrate.
- Australian FOB spodumene concentrate containing XX% lithium oxide increased from approximately USD XXX per metric ton in January 2025 to approximately USD XXX in November 2025, according to the U.S. Geological Survey.
- Global battery demand exceeded 1.5 TWh in 2025 after growing by more than XX%, according to the International Energy Agency.
- The Australian Department of Industry, Science and Resources projects global lithium demand growth above XX% annually through 2031 and supply growth of approximately XX% annually.

© shev.io — All rights reserved.

Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

© shev.io — All rights reserved.

Global Lithium Concentrate Market Trends and Growth Drivers

Lithium concentrate sits at the point where mine geology, beneficiation performance and battery demand become commercially inseparable. The market expanded rapidly as converters sought qualified hard-rock feed, then entered a margin reset when new supply and inventories outpaced chemical demand. The resulting discipline is concentrating capital on low-cost brownfield expansions, high-recovery ore bodies and projects with contracted customers.

Demand is increasingly diversified across electric mobility and stationary storage, while supply is becoming more geographically distributed. Australia remains the reference market, but Zimbabwe, Mali, Brazil and Canada are increasing their contribution to seaborne availability. This diversification reduces dependence on individual mines but raises the importance of logistics, jurisdictional policy and feed-blending capability.

Commercial performance depends on more than headline lithium oxide grade. Moisture, iron, mica, particle size, recovery behavior, freight distance, conversion yield and traceability all influence payability. Producers that deliver consistent specifications and auditable supply-chain data will retain preferred-supplier status as regulation and customer procurement standards tighten.

Growth drivers

Electric-vehicle battery capacity expansion

Electric-vehicle cell production remains the largest demand mechanism linking lithium chemicals to mined concentrate. Higher vehicle penetration raises converter utilization and supports multi-year spodumene procurement, particularly for hydroxide and carbonate plants serving integrated cathode supply chains.

Stationary storage becomes a second demand engine

Utility-scale and behind-the-meter storage are increasing lithium iron phosphate cell demand independently of passenger-vehicle cycles. This broadens the customer base for carbonate-oriented converters and raises demand for lower-cost, consistently graded concentrate feed.

Converter feedstock security

Chemical converters require reliable concentrate deliveries to protect plant utilization and unit costs. Their preference for qualified feed encourages binding offtakes, prepayments and equity participation in mines, accelerating projects with credible metallurgy and logistics.

Critical-mineral industrial policy

Public financing, tax support and strategic procurement are improving project economics outside established supply chains. Australia, Canada, the United States and the European Union are prioritizing traceable lithium supply, creating differentiated routes to market for compliant producers.

African hard-rock supply ramp-up

© shev.io — All rights reserved.

Zimbabwe and Mali have moved from project pipelines into material commercial production, while additional African deposits are advancing toward construction. Large pegmatite resources and competitive mining costs support rapid volume growth where power, rail and port access are secured.

Brownfield recovery and throughput gains

Established operators are expanding crushing, flotation and dense-media-separation circuits faster than greenfield mines can be permitted. Higher recovery from fines and ore sorting converts existing resources into saleable concentrate with lower capital intensity.

Restraints

Lithium price-cycle volatility

Rapid movements in spodumene and lithium chemical prices compress producer margins and complicate investment decisions. Higher-cost mines respond with curtailments, while lenders apply stricter price assumptions to greenfield development.

Permitting and project-finance delays

Environmental review, community agreements, infrastructure requirements and financing conditions extend development schedules. The constraint is most acute for new entrants lacking operating cash flow or an investment-grade offtake counterparty.

Grade and impurity penalties

Variable lithium oxide content and elevated iron, mica or moisture increase conversion reagent use and reduce plant recovery. Buyers increasingly apply mine-specific payability formulas, limiting fungibility between nominally similar concentrates.

Export controls and beneficiation mandates

Producer-country policies favoring domestic processing can restrict raw or partially beneficiated mineral exports and require additional local investment. These measures alter logistics, capital intensity and contract structures even when they support longer-term industrial development.

Concentrated converter purchasing power

A large share of seaborne concentrate is directed to Chinese converters, giving major integrated buyers influence over qualification, payability and settlement periods. Independent mines without diversified offtake portfolios face greater exposure during periods of excess feed availability.

© shev.io — All rights reserved.

Lithium Concentrate Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Electric-vehicle battery capacity expansion	XXX	XXX	XXX
Stationary storage becomes a second demand engine	XXX	XXX	XXX
Converter feedstock security	XXX	XXX	XXX
Critical-mineral industrial policy	XXX	XXX	XXX
African hard-rock supply ramp-up	XXX	XXX	XXX
Brownfield recovery and throughput gains	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Lithium price-cycle volatility	XXX	XXX	XXX
Permitting and project-finance delays	XXX	XXX	XXX
Grade and impurity penalties	XXX	XXX	XXX
Export controls and beneficiation mandates	XXX	XXX	XXX
Concentrated converter purchasing power	XXX	XXX	XXX

Source: XXX

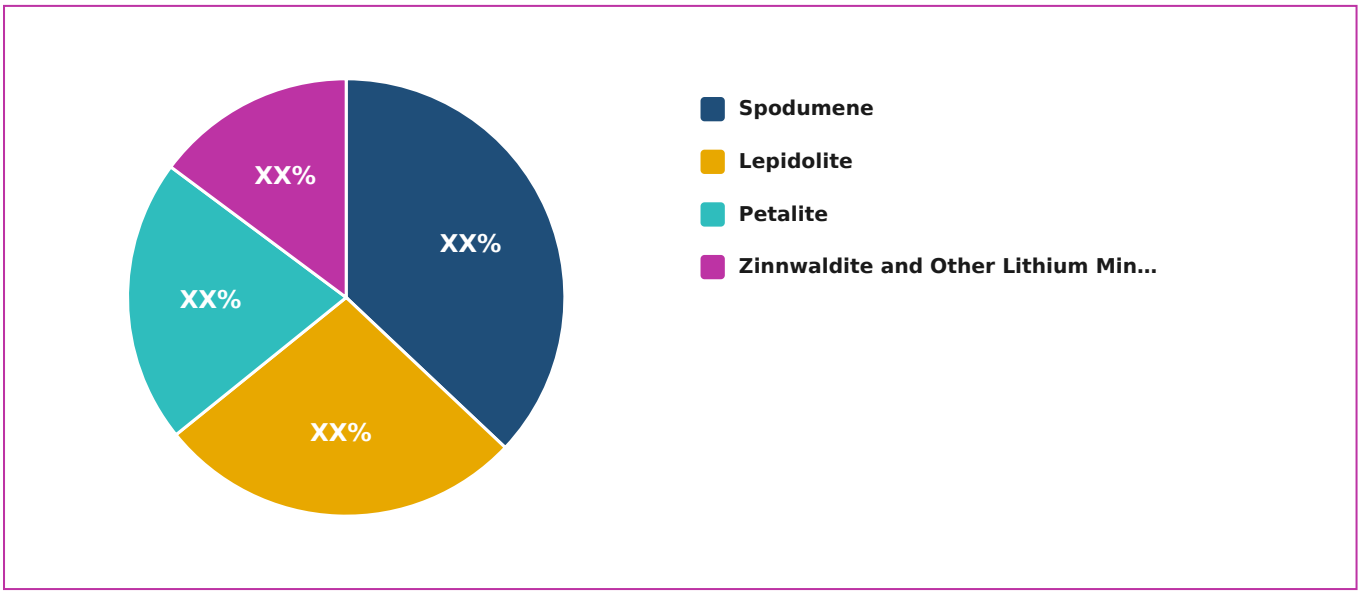
© shev.io — All rights reserved.

Lithium Concentrate Market Segmentation by Mineral, Grade and Conversion Route

By Mineral Type

Spodumene commands the market because its high lithium content, established beneficiation routes and converter acceptance support large-scale seaborne trade. Lepidolite provides flexible Chinese supply but carries higher processing intensity and impurity-management requirements. Petalite remains relevant to ceramics and selected chemical routes, while zinnwaldite and other minerals are developing from a smaller base.

Value share by mineral Type, 2025



Source: XXX

Value by mineral Type, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Spodumene	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Lepidolite	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Petalite	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Zinnwaldite and Other Lithium Minerals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

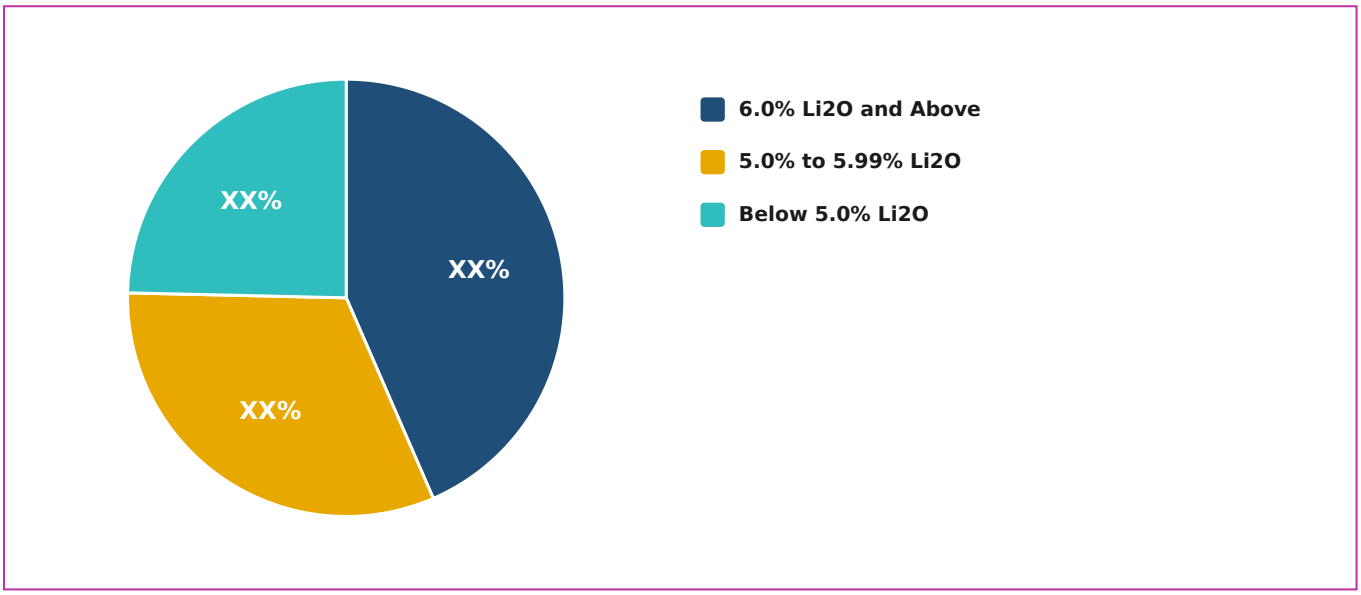
By Lithium Oxide Grade

Higher-grade concentrate earns superior payability because it reduces freight per unit of lithium and improves converter throughput. The XX% to XX% grade band remains important as mines optimize

© shev.io — All rights reserved.

recovery rather than maximize grade in isolation. Lower-grade products are growing where integrated converters can blend feed or where proximity reduces logistics penalties.

Value share by lithium Oxide Grade, 2025



Source: XXX

Value by lithium Oxide Grade, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
6.0% Li2O and Above	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5.0% to 5.99% Li2O	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Below 5.0% Li2O	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Conversion Route

Carbonate conversion leads because it serves lithium iron phosphate batteries and provides an intermediate for other lithium chemicals. Hydroxide-oriented demand remains substantial for nickel-rich cathodes and integrated refining chains. Direct ceramics and glass use is mature, while specialty chemical routes provide a smaller but resilient demand base.

© shev.io — All rights reserved.

Value by conversion Route, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Lithium Carbonate Conversion	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Lithium Hydroxide Conversion	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Direct Ceramics and Glass Use	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Other Lithium Chemicals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Sales Channel

Offtake contracts dominate because mines and converters both require volume security to finance capital-intensive assets. Spot and auction sales remain essential for price discovery and uncommitted production. Internal transfers are increasing as diversified mining and chemical groups integrate upstream feed with proprietary conversion capacity.

Value by sales Channel, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Long-term Offtake Contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Spot and Auction Sales	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Integrated Internal Transfers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

© shev.io — All rights reserved.

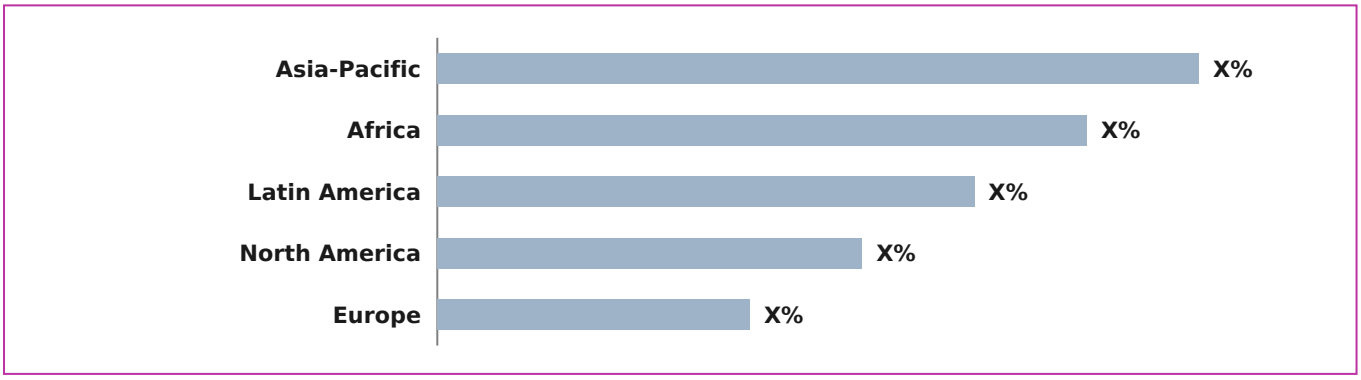
Lithium Concentrate Market Regional Analysis and Country Outlook

Asia-Pacific accounted for XX% of global lithium concentrate value in 2025. Australia anchors seaborne spodumene supply through Greenbushes, Pilgangoora, Wodgina, Mount Marion, Kathleen Valley and other Western Australian operations, while China combines domestic mineral production with the world's largest concentration of chemical-conversion capacity. Australian output growth, contract pricing and converter qualification therefore set the commercial reference point for the wider market.

Africa is the fastest-growing supply region, advancing at an XX% CAGR through 2031. Zimbabwe has developed multiple producing mineral operations, and Mali's new mines materially increased national lithium output during 2025. The region's competitive ore bodies support growth, while export rules, state participation, road and port capacity, power reliability and requirements for local beneficiation shape project timing and netbacks.

Latin American concentrate supply is led by Brazil, where established spodumene production is expanding alongside new projects. Canada is strengthening North America's hard-rock platform through Quebec operations and brownfield expansion, while Europe remains a smaller market centered on Portuguese production and Finnish integrated development. These regions command strategic value because customers are placing greater weight on jurisdictional diversification, traceability and shorter supply chains.

Growth rate by region, 2025-2031



Source: XXX

© shev.io — All rights reserved.

Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

© shev.io — All rights reserved.

Lithium Concentrate Market Competitive Landscape and Company Share

The market is moderately concentrated: a limited group of large Australian operations controls a substantial share of qualified seaborne spodumene, but new production in Africa, Brazil and Canada is widening the supplier base. Pilbara Minerals, Talison Lithium, Mineral Resources and IGO remain central to Australian supply, while Ganfeng Lithium and Tianqi Lithium combine upstream interests with major conversion positions.

Competition is determined by reserve quality, recovery, concentrate consistency, operating cost, logistics and access to conversion capacity. Integrated ownership and binding offtakes reduce spot availability, while independent producers use auctions, index-linked contracts and diversified customer portfolios to preserve price discovery. Brownfield expansions at Pilgangoora, Kathleen Valley, Grota do Cirilo and North American Lithium are raising the importance of execution and ramp-up performance.

Consolidation is creating larger hard-rock platforms. Rio Tinto completed its USD XXX billion acquisition of Arcadium Lithium in March 2025, and Sayona Mining and Piedmont Lithium combined in August 2025 to form Elevra Lithium. Strategic direction is moving toward portfolio integration, qualified low-carbon feed, mine-to-chemical traceability and disciplined expansion tied to customer commitments.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
Pilbara Minerals Limited	XXX	XXX	XXX	XXX
Talison Lithium Pty Ltd	XXX	XXX	XXX	XXX
Mineral Resources Limited	XXX	XXX	XXX	XXX
IGO Limited	XXX	XXX	XXX	XXX
Tianqi Lithium Corporation	XXX	XXX	XXX	XXX
Ganfeng Lithium Group Co., Ltd.	XXX	XXX	XXX	XXX
Liontown Resources Limited	XXX	XXX	XXX	XXX
Sigma Lithium Corporation	XXX	XXX	XXX	XXX
Elevra Lithium Limited	XXX	XXX	XXX	XXX
Rio Tinto Lithium	XXX	XXX	XXX	XXX

Source: XXX

© shev.io — All rights reserved.

Lithium Concentrate Market Forecast and Strategic Opportunities

The lithium concentrate market will expand from USD XXX billion in 2025 to USD XXX billion in 2031. Volume growth will be led by African commissioning, Australian brownfield expansions, Brazilian scale-up and Canadian output, while value growth will reflect recovering utilization and firmer long-run incentive pricing after the 2024-2025 correction.

Near-term availability remains adequate as new concentrate supply and converter inventories absorb strong battery demand. By the end of the forecast period, the balance tightens as electric vehicles and stationary storage raise chemical requirements faster than fully financed mine capacity, reinforcing the value of long-duration offtake and brownfield execution.

The strongest commercial positions will combine low delivered cost, stable grade, low impurities, reliable logistics and auditable environmental and social performance. Producers able to blend feed, recover fines, secure non-Chinese conversion routes or offer verified lower-carbon concentrate will achieve superior contract access and price realization.

Opportunities

- Low-carbon concentrate with verified mine-to-converter traceability
- Toll conversion and feed-blending services for emerging producers
- Brownfield concentrator debottlenecking and recovery optimization
- Regional conversion hubs in Australia, Africa and North America
- Recovery of lithium from fines, stockpiles and historical tailings
- Long-duration storage demand linked to lithium iron phosphate batteries

> This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24–72 hours.

© shev.io — All rights reserved.