

Global Frozen And Canned Seafood Market 2026

Market size, segmentation, competitive landscape and outlook

2021–2031

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

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Indicator	Value
Market size (2025)	USD 132.4 bn
Forecast (2031)	USD 182.6 bn
CAGR (2021–2031)	5.5%
Study period	2021–2031
Largest region	Asia-Pacific · 44%
Fastest-growing region	Asia-Pacific · 6.5%
Market concentration	Low
Licence	Individual / Company

The global frozen and canned seafood market reaches USD XXX billion in 2025 and expands to USD XXX billion by 2031, recording a XX% CAGR, according to shev.io Research. Frozen seafood accounts for XX% of market value, supported by foodservice demand, retail freezer penetration and the international distribution of farmed shrimp and fish. Asia-Pacific generates XX% of global revenue and delivers the fastest regional growth as processing capacity, modern grocery distribution and household demand develop together. This report connects species economics, preservation formats, sourcing exposure and distribution strategy to identify where suppliers can secure profitable growth.

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Executive summary

The global frozen and canned seafood market reaches USD XXX billion in 2025 and expands to USD XXX billion by 2031, recording a XX% CAGR, according to shev.io Research. Frozen seafood accounts for XX% of market value, supported by foodservice demand, retail freezer penetration and the international distribution of farmed shrimp and fish. Asia-Pacific generates XX% of global revenue and delivers the fastest regional growth as processing capacity, modern grocery distribution and household demand develop together. This report connects species economics, preservation formats, sourcing exposure and distribution strategy to identify where suppliers can secure profitable growth.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- Global market value increases from USD XXX billion in 2025 to USD XXX billion in 2031, a XX% CAGR, according to shev.io Research.
- Frozen products represent XX% of 2025 revenue, equivalent to USD XXX billion; canned and other included commercially sterilized formats contribute XX%, or USD XXX billion, according to shev.io Research.
- Asia-Pacific accounts for XX% of 2025 market revenue and grows at XX% annually through 2031, according to shev.io Research.
- Fish generates XX% of market value, followed by crustaceans at XX% and molluscs at XX%, according to shev.io Research.
- Grocery retail represents XX% of supplier revenue, while foodservice accounts for XX%, according to shev.io Research.
- Private-label products capture XX% of market revenue, creating a substantial procurement opportunity for processors with reliable specifications and retailer compliance capabilities, according to shev.io Research.
- FAO reports that global aquatic animal production reached XXX tonnes in 2022; this is the broader upstream supply base, rather than the report's finished-product market volume.
- FAO reports that aquaculture produced XXX tonnes of aquatic animals in 2022 and surpassed capture fisheries as the principal source of aquatic animal production.

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Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

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Global Frozen And Canned Seafood Market Trends and Growth Drivers

Frozen and canned seafood share an upstream resource base but operate through different preservation and distribution economics. Frozen products require uninterrupted temperature control and compete strongly on usable yield, portion size and preparation convenience. Canned products trade refrigeration requirements for sterilization and packaging costs, making them suitable for broad ambient distribution and longer household storage.

The relationship between raw-material prices and finished-product revenue determines whether market growth translates into better profitability. Species availability, feed costs, catch conditions and trade access influence procurement, while retailer negotiations and foodservice contracts govern the speed of price recovery. Higher nominal sales can therefore coexist with pressure on processor margins, particularly when inventory purchased at elevated prices meets softer consumer demand.

The most durable growth strategies connect supply reliability with a defined consumption occasion. Affordable canned staples, frozen family packs, restaurant-ready portions and premium provenance-led products each require different sourcing, packaging and channel capabilities. Traceability and consistent product performance increasingly determine access to large customers, turning operational execution into a commercial differentiator.

Growth drivers

Aquaculture strengthens frozen seafood supply

Farmed shrimp, salmon and selected whitefish provide processors with production schedules that can support repeatable specifications and contracted purchasing. This improves utilization of freezing, portioning and packing lines and makes year-round assortment planning easier for retailers. The strongest benefits accrue to suppliers that combine farming or long-term sourcing relationships with processing and destination-market distribution.

Convenience formats increase household purchase frequency

Individually frozen fillets, peeled shrimp and ready-to-cook seafood reduce the preparation skills and waste associated with whole fresh fish. Smaller households can purchase larger packs while preparing only the quantity required. Suppliers capture additional value through portion sizing, seasoning and cooking instructions that reduce uncertainty at the point of purchase.

Foodservice standardization supports portioned seafood

Restaurant chains, institutional caterers and hospitality operators need predictable cooked yield, portion cost and preparation time. Frozen seafood supports centralized purchasing and consistent menus across locations, particularly where fresh distribution is unreliable. Processors that document glaze, yield and size tolerances are better positioned to secure recurring contracts.

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Private-label expansion broadens affordable access

Retailers use private-label frozen fish and canned tuna to provide recognizable protein options at controlled price points. Larger procurement programmes improve production visibility for qualified suppliers and support investment in automated packing. Competitive advantage depends on specification discipline and service levels because retailer bargaining power limits the scope for undifferentiated price increases.

Cold-chain development expands addressable demand

Additional refrigerated warehousing, modern grocery outlets and temperature-controlled delivery extend frozen seafood distribution beyond established coastal and metropolitan markets. Improved handling reduces deterioration and enables a wider assortment of imported species. The commercial opportunity is strongest where reliable electricity, retailer throughput and household freezer ownership develop together.

Shelf-stable seafood captures convenient protein occasions

Canned and retort seafood serves meals and snacks without requiring refrigerated distribution or lengthy preparation. Tuna remains the central volume platform, while sardines, mackerel and salmon support differentiated nutrition, flavor and provenance propositions. Brands can increase realized prices through recipe development and presentation, provided the product remains competitive with other convenient proteins.

Restraints

Biological and fishery shocks destabilize raw-material costs

Marine heat events, aquaculture disease, recruitment variability and quota adjustments alter the availability and price of commercially important species. Processors cannot always substitute origins or species without changing customer specifications and labels. Businesses with concentrated sourcing therefore face greater disruption to margins, plant utilization and contract delivery.

Cold-chain energy and working-capital requirements compress margins

Freezing, storage and refrigerated transport create recurring energy costs, while seasonal procurement ties up cash in inventory. High financing costs make long storage periods particularly expensive for smaller processors and importers. These pressures can delay distribution expansion and increase the commercial advantage of suppliers with efficient facilities and stronger balance sheets.

Traceability and trade barriers complicate market access

Catch documentation, import controls, food-safety requirements and origin-related restrictions increase the information required to move seafood between markets. Multi-stage processing chains are especially exposed when records cannot connect finished products to eligible vessels, farms or raw-material lots. Compliance costs favor suppliers with integrated records and can restrict the participation of smaller operators.

Consumer price sensitivity and product perceptions limit conversion

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Seafood competes with poultry, eggs and other proteins for household spending, making premium products vulnerable when disposable income is constrained. Concerns about bones, odor, preparation and frozen quality also suppress trial among less experienced consumers. Clear product specifications and reliable eating quality are essential to convert promotional purchases into repeat demand.

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Frozen And Canned Seafood Market Driver and Restraint Impact on Growth

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Aquaculture strengthens frozen seafood supply	XXX	XXX	XXX
Convenience formats increase household purchase frequency	XXX	XXX	XXX
Foodservice standardization supports portioned seafood	XXX	XXX	XXX
Private-label expansion broadens affordable access	XXX	XXX	XXX
Cold-chain development expands addressable demand	XXX	XXX	XXX
Shelf-stable seafood captures convenient protein occasions	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Biological and fishery shocks destabilize raw-material costs	XXX	XXX	XXX
Cold-chain energy and working-capital requirements compress margins	XXX	XXX	XXX
Traceability and trade barriers complicate market access	XXX	XXX	XXX
Consumer price sensitivity and product perceptions limit conversion	XXX	XXX	XXX

Source: XXX

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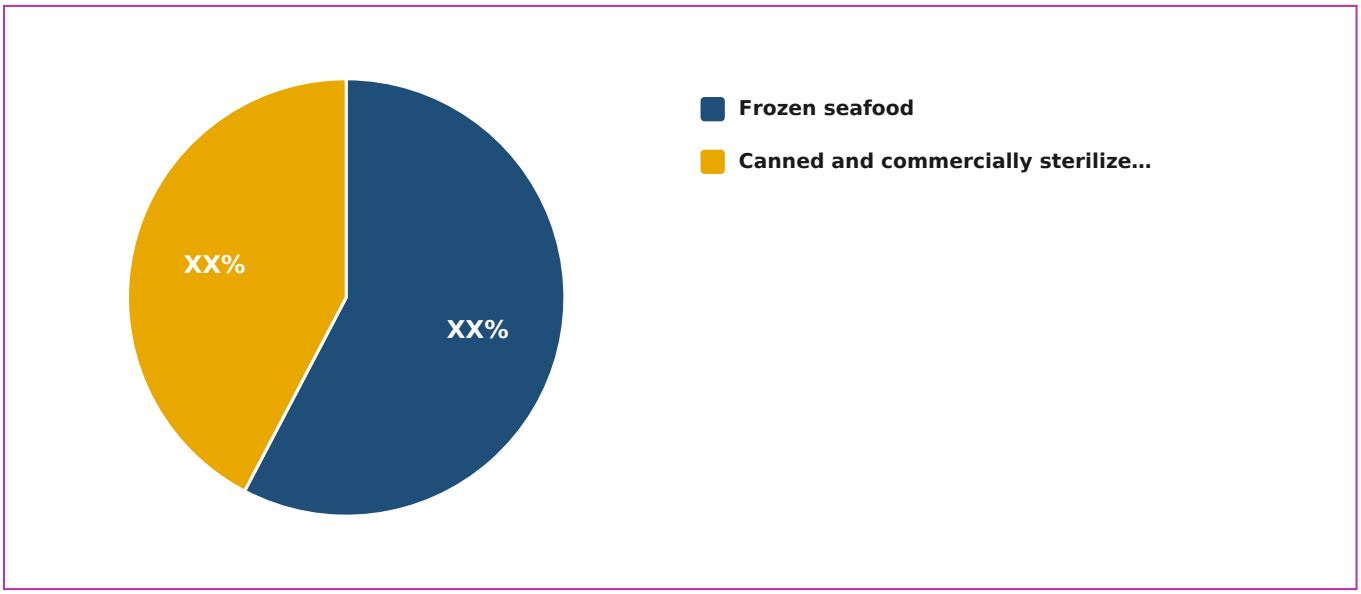
Frozen And Canned Seafood Market Segmentation by Format, Species and Channel

By Preservation Format

Frozen products lead because they serve a broad range of species, preparations and foodservice requirements while supporting long-distance distribution. Canned and other included sterilized products provide ambient convenience and reach outlets without refrigerated infrastructure. The principal frozen growth opportunities are portioned and ready-to-cook products; canned growth depends on a combination of affordable staples and higher-value species, recipes and provenance.

Value share by preservation Format, 2025



Source: XXX

Value by preservation Format, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Frozen seafood	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Canned and commercially sterilized seafood	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Species Group

Fish leads through its presence across frozen whitefish, salmon portions and canned tuna, sardines and mackerel. Crustaceans command substantial value because shrimp combines broad foodservice demand with premium retail applications. Molluscs form a smaller but differentiated segment spanning squid, octopus, mussels and other shellfish, with demand shaped by regional cuisine and species-specific sourcing conditions.

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Value by species Group, USD bn

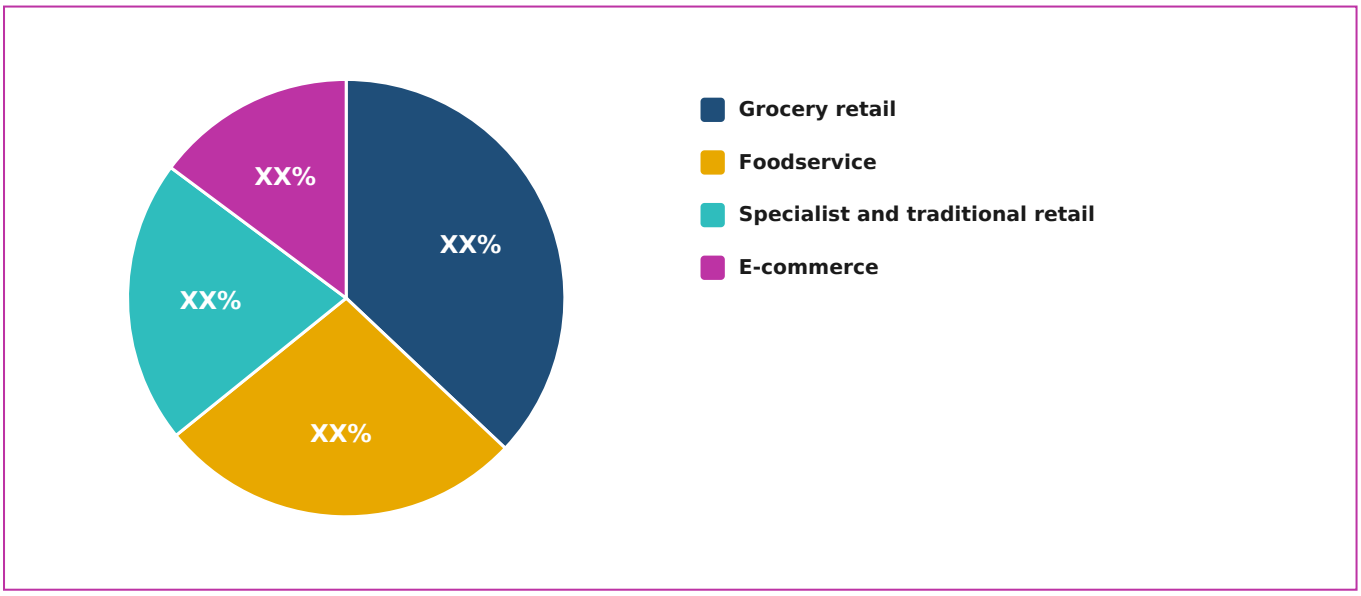
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Fish	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Crustaceans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Molluscs	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Distribution Channel

Grocery retail leads through established freezer aisles, canned seafood shelves and private-label programmes. Foodservice accounts for a substantial share because standardized frozen portions simplify purchasing, preparation and waste management. E-commerce provides assortment and discovery opportunities, but frozen fulfillment economics depend on delivery density and basket size; online grocery orders are classified under e-commerce to prevent overlap.

Value share by distribution Channel, 2025



Source: XXX

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Value by distribution Channel, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Grocery retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Foodservice	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Specialist and traditional retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
E-commerce	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Brand Positioning

Manufacturer brands lead through consumer recognition, distribution relationships and differentiated recipes or product specifications. Private label provides retailers with price control and processors with repeatable contract demand, although supplier margins depend on procurement and operating discipline. Unbranded and customer-specification products remain important in traditional trade and foodservice, where performance and price can outweigh consumer-facing brand identity.

Value by brand Positioning, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Manufacturer branded	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Retailer private label	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unbranded and customer specification	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

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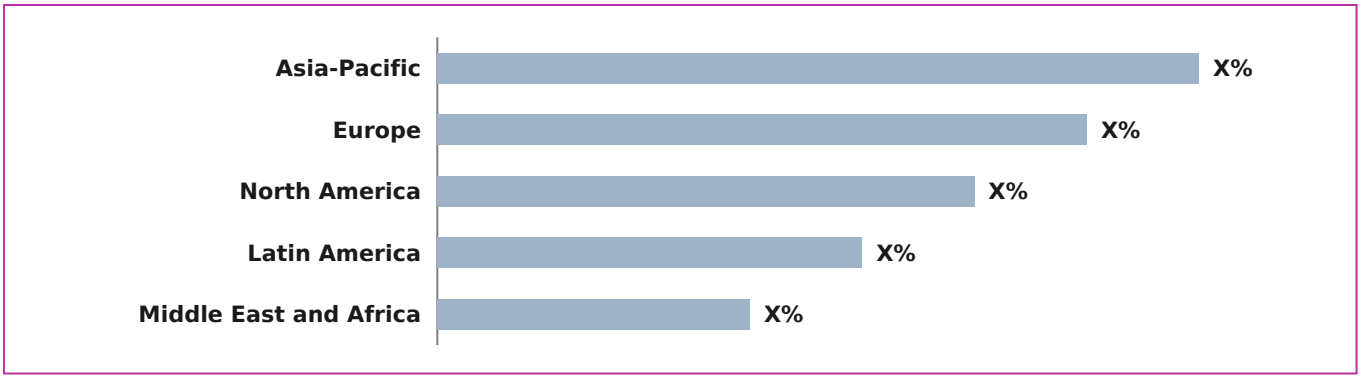
Frozen And Canned Seafood Market Regional Analysis and Country Outlook

Asia-Pacific leads with XX% of market value in 2025 and expands at a XX% CAGR through 2031, according to shev.io Research. China combines substantial domestic consumption with extensive processing infrastructure, while Japan supports a sophisticated market for portioned fish, frozen prepared seafood and premium canned products. India, Vietnam and Indonesia connect aquaculture and processing capacity with growing urban retail demand. Country revenue is allocated to consumption destinations, ensuring that export processing does not inflate the region's domestic market.

Europe represents XX% of market value, and North America accounts for XX%, according to shev.io Research. European demand combines private-label frozen fish, established canned seafood consumption and strong retailer requirements for sourcing documentation. The United States anchors North American demand through grocery freezer aisles, canned tuna and large foodservice procurement programmes, while Canada adds a smaller but established retail and hospitality market. Across both regions, price architecture and preparation convenience are central to maintaining household participation.

Latin America contributes XX% of global value and grows at XX%, while the Middle East and Africa contributes XX% and grows at XX%, according to shev.io Research. Chile and Ecuador are important supply-chain locations, but their domestic consumption is evaluated separately from export production. Gulf markets offer opportunities for imported frozen seafood across hospitality and modern retail, while South Africa provides an established frozen fish distribution base. Ambient seafood remains particularly relevant where cold-chain costs constrain frozen product availability.

Growth rate by region, 2025-2031



Source: XXX

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Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

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Frozen And Canned Seafood Market Competitive Landscape and Company Share

The global market has low concentration because species, preservation formats, brands and sourcing networks remain highly regional. Thai Union, Dongwon Industries and Bolton are prominent in branded and processed seafood, while Maruha Nichiro and Nissui participate across broader seafood portfolios. Trident Seafoods and Pacific Seafood bring substantial North American sourcing and processing capabilities; Nomad Foods and High Liner Foods are important in frozen branded, private-label or foodservice categories. Company-share analysis allocates only revenue within the report's product and destination-market boundaries.

Competitive advantage differs between frozen and canned operations. Frozen processors compete on access to raw material, usable yield, portion consistency and cold-chain service, while canned suppliers depend more heavily on species procurement, sterilization efficiency, packaging economics and brand distribution. Private-label contracts can support production scale, but branded suppliers retain opportunities to earn premiums through taste, convenience and documented provenance. Consolidated group turnover is separated from attributable frozen and canned seafood sales throughout the company analysis.

Corporate activity also reflects a sharper focus on operating scope and supply security. Thai Union's January 2024 decision to exit its Red Lobster investment illustrates portfolio rationalization, while Mowi's January 2025 agreement to increase its ownership in Nova Sea illustrates consolidation in upstream salmon supply. Such moves affect this market through procurement, processing access and capital allocation; the report attributes revenue only where the resulting products meet its frozen or shelf-stable definition.

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Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
Thai Union Group	XXX	XXX	XXX	XXX
Dongwon Industries	XXX	XXX	XXX	XXX
Bolton	XXX	XXX	XXX	XXX
Maruha Nichiro	XXX	XXX	XXX	XXX
Nissui	XXX	XXX	XXX	XXX
Trident Seafoods	XXX	XXX	XXX	XXX
High Liner Foods	XXX	XXX	XXX	XXX
Nomad Foods	XXX	XXX	XXX	XXX
Mowi	XXX	XXX	XXX	XXX
Pacific Seafood	XXX	XXX	XXX	XXX

Source: XXX

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Frozen And Canned Seafood Market Forecast and Investment Opportunities

Global revenue reaches USD XXX billion by 2031, with value growth supported by a combination of consumption expansion, product upgrading and supplier pricing. Frozen seafood remains the larger commercial platform, particularly where retailers and foodservice operators seek consistent portions and dependable availability. Shelf-stable seafood develops through both affordable staple products and premium assortments, creating different requirements for pack size, merchandising and procurement.

The central commercial challenge is to grow revenue while protecting yield-adjusted margins. Successful suppliers will connect species and origin diversification with customer-specific specifications, inventory planning and traceability. Asia-Pacific provides the strongest regional expansion, while Europe and North America reward operational efficiency, private-label execution and products that simplify preparation. Investment screening should therefore combine destination demand with access to raw material and the cost of serving each channel.

The upside scenario assumes stronger household participation, faster cold-chain development and improved acceptance of convenient seafood formats. The downside scenario combines weaker discretionary spending with supply disruption, elevated logistics costs and slower retailer sell-through. The report separates volume, price and mix effects so buyers can assess whether a growth opportunity depends on additional consumption, premiumization or cost pass-through.

Opportunities

- Retail-ready frozen portions tailored to air-fryer and rapid-cooking occasions
- Premium canned sardines, mackerel and salmon with verifiable provenance
- Private-label processing partnerships with regional grocery chains
- Foodservice packs optimized for portion control and labor savings
- Traceability services integrated into seafood procurement
- Cold-storage and last-mile partnerships in underserved urban markets
- Commercial use of underutilized species where stock status and consumer acceptance support expansion

> This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24–72 hours.

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