



Global Cardamom Market

Market size, segmentation, competitive landscape and outlook

2021-2031

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

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Indicator	Value
Market size (2025)	USD 1.6 bn
Forecast (2031)	USD 2.3 bn
CAGR (2021-2031)	6.6%
Study period	2021-2031
Largest region	Asia-Pacific · 38.6%
Fastest-growing region	Middle East and Africa · 7.4%
Market concentration	Low
Licence	Individual / Company

The global cardamom market reached USD XXX billion in 2025 and is forecast to attain USD XXX billion by 2031, expanding at a CAGR of XX%. Demand is broadening beyond traditional culinary use as beverage formulators, flavor houses and premium food brands adopt cardamom in tea, coffee, bakery, confectionery and botanical formulations. Asia-Pacific remains the largest regional market, while the Middle East and Africa sustains the fastest growth through strong Gulf consumption, premium-grade imports and modern retail expansion. The report quantifies the market by cardamom type, form, application, distribution channel and geography, supported by trade analysis, primary interviews and producer-level supply modeling.

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Executive summary

The global cardamom market reached USD XXX billion in 2025 and is forecast to attain USD XXX billion by 2031, expanding at a CAGR of XX%. Demand is broadening beyond traditional culinary use as beverage formulators, flavor houses and premium food brands adopt cardamom in tea, coffee, bakery, confectionery and botanical formulations. Asia-Pacific remains the largest regional market, while the Middle East and Africa sustains the fastest growth through strong Gulf consumption, premium-grade imports and modern retail expansion. The report quantifies the market by cardamom type, form, application, distribution channel and geography, supported by trade analysis, primary interviews and producer-level supply modeling.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- The global cardamom market generated USD XXX billion in 2025 and will reach USD XXX billion in 2031.
- Green cardamom accounted for XX% of market value in 2025, supported by its premium price, broad culinary use and dominance in Gulf import demand.
- Whole pods represented XX% of 2025 revenue, reflecting buyer preference for aroma retention, visible grade differentiation and longer flavor stability.
- Food applications held XX% of market value, while beverages recorded the fastest application CAGR at XX%.
- Asia-Pacific represented XX% of global value in 2025, anchored by India and the region's established spice-processing and consumption base.
- Middle East and Africa will expand at a XX% CAGR through 2031 as Saudi Arabia and the United Arab Emirates deepen demand for cardamom coffee, tea and premium hospitality products.
- India produced XXX metric tons of small cardamom and XXX metric tons of large cardamom in 2024-25, according to the Spices Board of India.
- Indian small-cardamom exports were valued at INR XXX in 2024-25, according to the Spices Board of India.

Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

Global Cardamom Market Trends and Growth Drivers

Cardamom economics are shaped by the interaction of geographically concentrated supply and geographically diverse demand. India and Guatemala remain central to green-cardamom availability, while India, Nepal and neighboring Himalayan origins underpin large-cardamom trade. Production changes therefore transmit rapidly into auction prices, export realizations and industrial formulation costs.

Demand is shifting from bulk culinary trade toward a layered market encompassing premium whole pods, branded powders and technically standardized extracts. Traditional household and hospitality consumption remains the volume foundation, but beverages, natural flavors and premium packaged foods are increasing the value captured per kilogram.

Quality assurance has become a commercial growth factor rather than a compliance afterthought. Buyers increasingly segment suppliers by pesticide-residue performance, microbial control, moisture management, capsule appearance, volatile-oil content and traceability, rewarding integrated processors that can document control from origin procurement through final treatment.

Growth drivers

Cardamom beverages move into the mainstream

Specialty coffee chains, tea brands and ready-to-drink formulators are extending cardamom beyond traditional Arabic coffee and masala chai. The ingredient provides a recognizable premium cue and works across dairy, plant-based and low-sugar beverage platforms, increasing demand for both whole pods and standardized extracts.

Premium whole-pod demand strengthens

Consumers and foodservice buyers increasingly differentiate cardamom by capsule size, color, origin and aroma intensity. This supports higher realization for bold green grades and encourages investment in controlled drying, optical sorting and moisture-managed packaging.

International cuisine adoption widens consumption

Migration, restaurant expansion and home cooking are increasing familiarity with South Asian, Nordic and Middle Eastern cardamom applications. Retail spice brands benefit from more frequent use in biryani, bakery, desserts, tea and coffee rather than reliance on seasonal ethnic demand.

Natural flavor reformulation accelerates

Food and beverage manufacturers are using recognizable botanical ingredients to replace less distinctive flavor systems and support premium positioning. Cardamom oil and oleoresin offer concentrated aroma, controlled dosing and compatibility with industrial production.

E-commerce expands premium spice access

Online channels make origin-specific and premium-grade cardamom available beyond specialist ethnic stores. Digital product information also improves consumer understanding of grade, harvest origin and usage, lifting unit values in North America, Europe and urban Asia.

Post-harvest modernization improves recoverable value

Efficient dryers, grading lines, steam treatment and improved storage reduce color loss, microbial risk and aroma deterioration. Better processing increases export-grade recovery and creates more consistent input streams for flavor and extract manufacturers.

Restraints

Climate volatility destabilizes supply

Cardamom requires specific shade, moisture and temperature conditions, leaving yields exposed to rainfall irregularity, heat stress and water shortages. Production shocks in a small number of origin clusters quickly transmit into auction prices and international contract costs.

Price swings constrain volume adoption

Sharp movements in raw-material prices increase working-capital needs for exporters and complicate formulation costs for industrial users. Manufacturers facing inflexible retail price points may reduce dosage, reformulate blends or delay launches when premium grades tighten.

Residue compliance raises market-entry costs

Importers are applying tighter pesticide-residue testing, microbial controls and supplier documentation. Small exporters without segregated procurement, laboratory access and validated treatment processes face higher rejection risk and reduced access to premium markets.

Fragmented handling weakens quality consistency

Multiple collection and trading stages can mix grades, origins and production practices before export. Inconsistent moisture, capsule color and volatile-oil content increase inspection costs and limit the ability of processors to guarantee repeatable sensory performance.

Cardamom Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Cardamom beverages move into the mainstream	XXX	XXX	XXX
Premium whole-pod demand strengthens	XXX	XXX	XXX
International cuisine adoption widens consumption	XXX	XXX	XXX
Natural flavor reformulation accelerates	XXX	XXX	XXX
E-commerce expands premium spice access	XXX	XXX	XXX
Post-harvest modernization improves recoverable value	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Climate volatility destabilizes supply	XXX	XXX	XXX
Price swings constrain volume adoption	XXX	XXX	XXX
Residue compliance raises market-entry costs	XXX	XXX	XXX
Fragmented handling weakens quality consistency	XXX	XXX	XXX

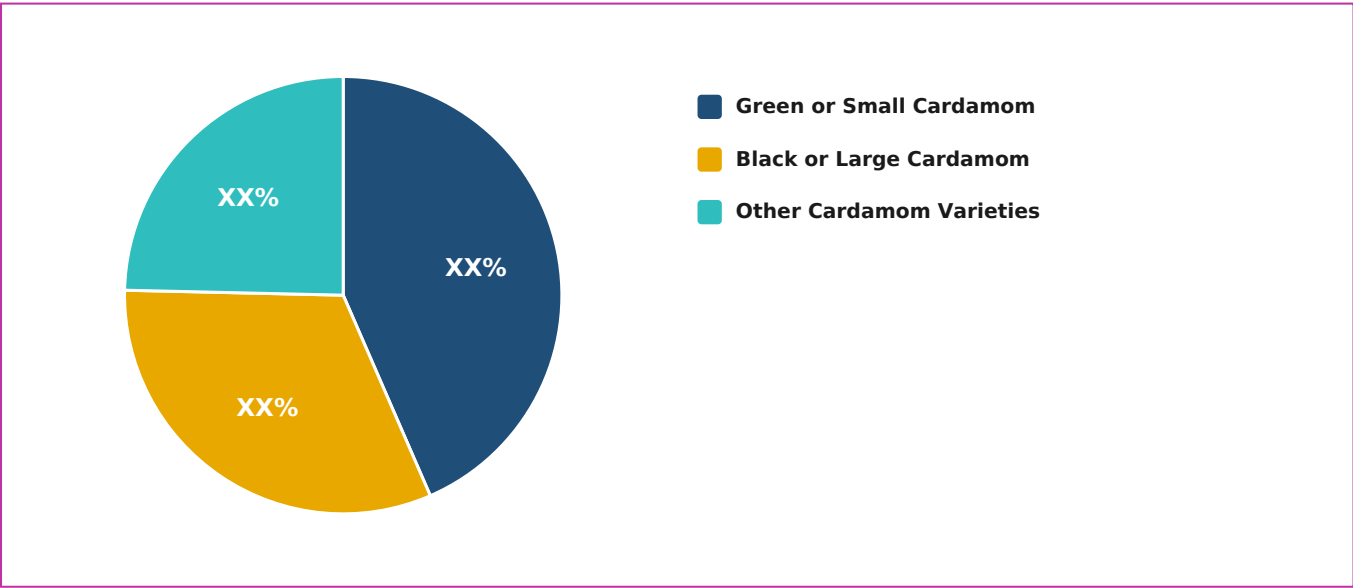
Source: XXX

Cardamom Market Segmentation Analysis by Type, Form and Application

By Cardamom Type

Green cardamom commands the largest value share because of its use in Gulf coffee, South Asian cuisine, tea, bakery and premium retail packs. Black cardamom serves a more concentrated savory-food market but benefits from expanding restaurant use and packaged spice blends. Other cardamom varieties remain localized and are most relevant to specialty culinary and botanical applications.

Value share by cardamom Type, 2025



Source: XXX

Value by cardamom Type, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Green or Small Cardamom	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Black or Large Cardamom	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Other Cardamom Varieties	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Form

Whole pods dominate because visible capsule size and color are central to grade selection and because intact pods retain aroma better during trade and storage. Powder provides convenience for retail blends, bakery and institutional kitchens but requires stronger authenticity and shelf-life controls. Oils, oleoresins and extracts are gaining in industrial beverages, flavors and personal care where standardized potency and

precise dosing outweigh higher processing cost.

Value by form, USD bn

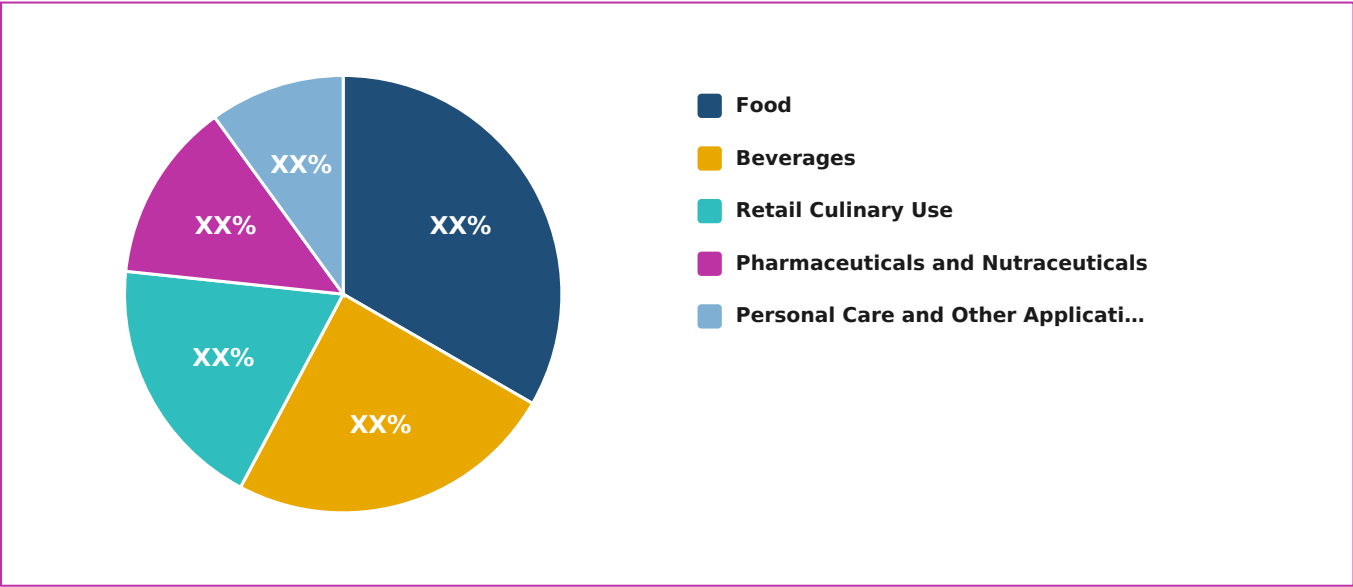
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Whole Pods and Seeds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Ground Cardamom	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Oil, Oleoresin and Extracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Application

Food remains the primary application through savory dishes, bakery, confectionery, dairy desserts and spice blends. Beverages are expanding fastest as cardamom coffee and chai gain international reach and formulators develop premium dairy, plant-based and botanical drinks. Pharmaceutical, nutraceutical and personal-care demand is smaller but supports high-value extracts and tightly specified raw material.

Value share by application, 2025



Source: XXX

Value by application, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Food	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Beverages	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Retail Culinary Use	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Pharmaceuticals and Nutraceuticals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Personal Care and Other Applications	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Distribution Channel

Business-to-business trade leads because exporters, flavor houses, food manufacturers, distributors and foodservice wholesalers purchase most commercial cardamom volume. Retail remains more fragmented but captures higher unit prices through branded jars, pouches, pods and powders. E-commerce is accelerating access to premium grades and origin-specific products in markets without dense specialist-store networks.

Value by distribution Channel, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Business-to-Business	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Retail and E-commerce	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

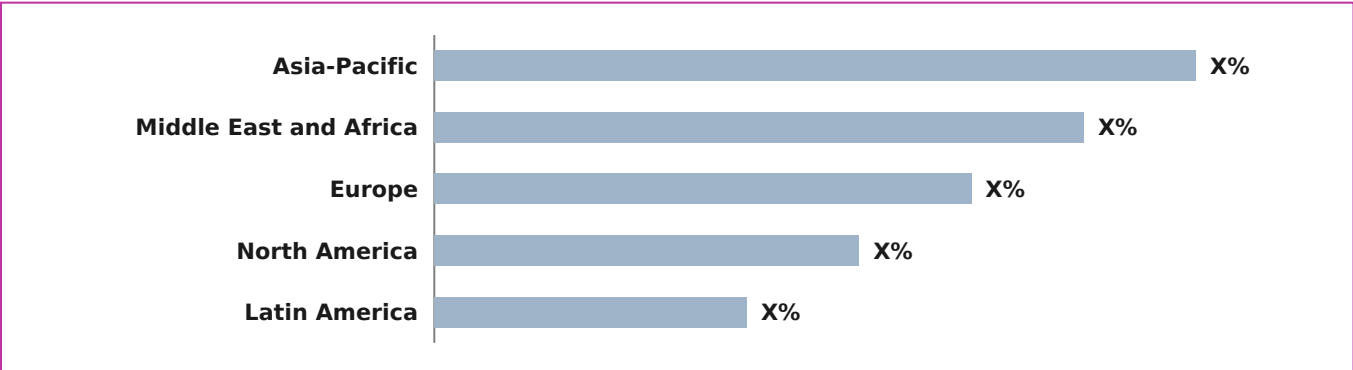
Cardamom Market Regional Analysis and Country Outlook

Asia-Pacific held XX% of global cardamom revenue in 2025. India combines substantial domestic consumption with organized auctions, processing capacity and established export channels, while Nepal and Bhutan are important suppliers of large cardamom. Regional growth is increasingly shaped by premium packaged spices, food manufacturing, residue-controlled export programs and investments in drying and grading.

Middle East and Africa is forecast to grow fastest at XX% through 2031. Saudi Arabia and the United Arab Emirates are the principal value centers because cardamom is deeply embedded in coffee service, hospitality, gifting and household consumption. The region's dependence on imported green cardamom, preference for bold capsules and active re-export trade through the UAE make grade selection and distributor relationships decisive.

Europe and North America are smaller but higher-value markets where bakery, specialty beverages, multicultural cuisine and natural flavor systems support demand. Germany and the Nordic countries maintain established culinary usage, while the United States is gaining through premium coffee, chai, craft bakery and direct-to-consumer spice retail. Latin America is led by Guatemala as an export origin, with domestic value creation advancing through better drying, farmer organization and local processing.

Growth rate by region, 2025-2031



Source: XXX

Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

Cardamom Market Competitive Landscape and Company Share

The cardamom market has low concentration: the ten largest suppliers accounted for XX% of global revenue in 2025. Competition spans origin-based exporters, multinational ingredient groups, extraction specialists and consumer spice brands. No single participant controls both the fragmented farm base and the full range of industrial, foodservice and retail routes.

ofi, McCormick & Company, dsm-firmenich, Symrise and Döhler compete through global customer access, quality systems, formulation expertise and multi-origin ingredient portfolios. Synthite Industries, Plant Lipids and Akay Natural Ingredients are differentiated by extraction, oleoresin and application capabilities, while Everest, MDH, Eastern Condiments and Badia compete more directly in branded retail and foodservice formats.

Strategic investment is moving toward direct procurement, traceability, steam sterilization, optical sorting, extraction and climate-resilient origin programs. KCPMC's investment in plantations and infrastructure illustrates the push toward greater supply control in India, while Guatemala's cardamom development programs emphasize drying and agro-industrial value addition. Acquisitions remain more common in the wider flavors and seasonings sector than among primary cardamom growers because landholdings and first-mile trade remain fragmented.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
ofi	XXX	XXX	XXX	XXX
McCormick & Company, Inc.	XXX	XXX	XXX	XXX
dsm-firmenich	XXX	XXX	XXX	XXX
Symrise AG	XXX	XXX	XXX	XXX
Döhler GmbH	XXX	XXX	XXX	XXX
Synthite Industries Ltd.	XXX	XXX	XXX	XXX
Plant Lipids Private Limited	XXX	XXX	XXX	XXX
Akay Natural Ingredients Private Limited	XXX	XXX	XXX	XXX
Everest Food Products Pvt. Ltd.	XXX	XXX	XXX	XXX
Badia Spices, Inc.	XXX	XXX	XXX	XXX

Source: XXX

Cardamom Market Forecast, Investment Priorities and Opportunities

Market value will increase from USD XXX billion in 2025 to USD XXX billion in 2031. Volume growth will remain steady, while value expansion will receive additional support from premium-grade demand, traceability costs, greater processing intensity and a shift toward oils, oleoresins and standardized flavor preparations.

The central forecast assumes improving Indian yields after weather-related fluctuations, continued Guatemalan export leadership in green cardamom and sustained Gulf demand. A tighter-supply scenario would lift nominal market value through stronger prices but constrain consumption in price-sensitive packaged foods; a productivity-led scenario would accelerate penetration into mainstream beverages and affordable retail packs.

Winning suppliers will secure residue-controlled raw material, shorten procurement chains and demonstrate repeatable sensory and microbiological performance. Consumer brands will gain through convenient formats and transparent origin communication, while ingredient processors will capture the strongest margins by combining cardamom sourcing with extraction, flavor standardization and customer-specific application support.

Opportunities

- Cardamom extracts for functional beverages and premium dairy formulations
- Residue-controlled and certified organic supply programs
- Direct grower sourcing and digitally traceable export lots
- Value-added consumer formats including pods, seeds, powders and infusion sachets
- Irrigation, disease-resistant planting material and energy-efficient drying
- Premium black cardamom applications in savory foods and culinary blends

This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24–72 hours.