



Global Almond Butter Market

Market size, segmentation, competitive landscape and outlook

2021-2031

September 2026

Moving forward, together



Every one of us has, at some point, heard the line from *Alice in Wonderland*: “It takes all the running you can do, to keep in the same place. If you want to get somewhere else, you must run at least twice as fast.” Cliché as the quote has become, our world is changing at extraordinary speed. And yet, to my mind, it matters not only to run fast, but — more importantly — to know where you are running.

We see ourselves as the navigator, ready at the right moment to point out the correct course. By providing current, timely information for the decisions that matter, we aim to protect our clients from missteps and to help them find new opportunities.

It matters to us that you are satisfied with the work we have done. If you have any questions about this report, we will be glad to answer them.

ANDREY SHEVCHENKO, Managing Partner

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Market at a glance

This demo shows the **form and depth** of the report — real narrative with the detailed figures and tables masked as “XXX”. When you order the report, every figure is finalised and verified for your copy, and the full report is delivered within 24–72 hours.

Indicator	Value
Market size (2025)	USD 1.1 bn
Forecast (2031)	USD 1.8 bn
CAGR (2021-2031)	9.1%
Study period	2021-2031
Largest region	North America · 42.8%
Fastest-growing region	Asia-Pacific · 11.8%
Market concentration	Low
Licence	Individual / Company

The global almond butter market reached USD XXX billion in 2025 and will advance to USD XXX billion by 2031, expanding at a XX% CAGR. North America accounts for XX% of current revenue, supported by mature natural-food retail, broad private-label participation and established breakfast and snacking occasions. Asia-Pacific will post the fastest regional growth at XX% as premium grocery distribution, plant-based diets and Western-style breakfast formats gain scale. Clean-label formulations, portable packaging and almond butter's expanding role in bars, beverages, bakery and dairy alternatives are widening the addressable market beyond the traditional spread aisle.

Table of contents

1 Introduction

- 1.1 Study Scope and Objectives
- 1.2 Almond Butter Market Definition
- 1.3 Inclusions, Exclusions and Currency Conventions

2 Research Methodology

- 2.1 Secondary Research Programme
- 2.2 Primary Interview Programme
- 2.3 Market Sizing and Triangulation
- 2.4 Forecast Model and Scenario Design

3 Executive Summary

- 3.1 Market Size, CAGR and Forecast
- 3.2 Segment and Regional Highlights
- 3.3 Strategic Takeaways

4 Almond Supply, Pricing and Trade Context

- 4.1 Almond Production, Acreage and Yield
- 4.2 Shipments, Trade Flows and Inventory
- 4.3 Input Prices and Manufacturing Economics

5 Global Almond Butter Market Trends and Growth Drivers

- 5.1 Market Drivers
 - 5.1.1 Plant-Based Protein and Nutrient Density
 - 5.1.2 Clean-Label and Premium Formulations
 - 5.1.3 Snacking and Industrial Applications
- 5.2 Market Restraints
 - 5.2.1 Almond Cost and Crop Volatility
 - 5.2.2 Premium Pricing and Allergen Restrictions
- 5.3 Porter's Five Forces Analysis
- 5.4 Regulatory and Labeling Environment

6 Market Size and Forecast by Product Type

- 6.1 Smooth Almond Butter
- 6.2 Crunchy Almond Butter
- 6.3 Flavored Almond Butter

7 Market Size and Forecast by Nature

- 7.1 Conventional Almond Butter
- 7.2 Organic Almond Butter

8 Market Size and Forecast by Packaging

8.1 Jars

8.2 Pouches and Squeeze Packs

8.3 Tubs, Pails and Other Bulk Packs

9 Market Size and Forecast by Channel and End Use

9.1 Supermarkets and Hypermarkets

9.2 Online Retail

9.3 Specialty and Natural-Food Stores

9.4 Foodservice and Direct B2B

9.5 Household, Food Manufacturing and Foodservice End Uses

10 Almond Butter Market Regional Analysis and Country Outlook

10.1 North America

10.1.1 United States

10.1.2 Canada

10.1.3 Mexico

10.2 Europe

10.2.1 United Kingdom

10.2.2 Germany

10.2.3 France

10.2.4 Italy

10.2.5 Spain

10.2.6 Netherlands

10.2.7 Rest of Europe

10.3 Asia-Pacific

10.3.1 China

10.3.2 Japan

10.3.3 India

10.3.4 Australia

10.3.5 South Korea

10.3.6 Rest of Asia-Pacific

10.4 Latin America

10.4.1 Brazil

10.4.2 Argentina

10.4.3 Chile

10.4.4 Rest of Latin America

10.5 Middle East and Africa

10.5.1 United Arab Emirates

10.5.2 Saudi Arabia

10.5.3 South Africa

10.5.4 Rest of Middle East and Africa

11 Almond Butter Market Competitive Landscape and Company Share

11.1 Company Market Share and Positioning

11.2 Mergers, Investments and Product Launches

11.3 Company Profiles

11.3.1 Hormel Foods Corporation

11.3.2 The Hain Celestial Group, Inc.

11.3.3 Blue Diamond Growers

11.3.4 Once Again Nut Butter Collective, Inc.

11.3.5 Barney Butter

11.3.6 Pip & Nut Ltd.

11.3.7 Meridian Foods Limited

11.3.8 Georgia Grinders

11.3.9 Wild Friends Foods

11.3.10 Artisana Organics

12 Almond Butter Market Forecast and Opportunities

12.1 Baseline, Upside and Downside Scenarios

12.2 Product, Packaging and Application Opportunities

12.3 Strategic Recommendations

List of tables

Table 1. Almond Butter Market Headline Indicators, 2021, 2025 and 2031
Table 2. Market Definition, Included Products and Exclusions
Table 3. Executive Benchmark by Segment, Share and CAGR
Table 4. California Almond Acreage, Production, Yield and Crop Value, 2021-2025
Table 5. California Almond Domestic and Export Shipments, Crop Years 2021/22-2024/25
Table 6. Almond Trade Flows by Leading Exporting and Importing Country
Table 7. Almond Butter Cost Structure by Conventional and Organic Formulation
Table 8. Almond Butter Market Driver Impact Matrix by Geography and Horizon
Table 9. Almond Butter Market Restraint Impact Matrix by Geography and Horizon
Table 10. Porter's Five Forces Assessment for the Almond Butter Industry
Table 11. Almond Butter Value and Volume by Product Type, 2021-2031
Table 12. Smooth Almond Butter Market by Region, 2025 and 2031
Table 13. Crunchy and Flavored Almond Butter Market by Flavor Family
Table 14. Conventional and Organic Almond Butter Value, Share and CAGR
Table 15. Almond Butter Value and Volume by Packaging Format, 2021-2031
Table 16. Jar, Pouch and Bulk-Pack Price Realization by Region
Table 17. Almond Butter Sales by Distribution Channel, 2021-2031
Table 18. Online Almond Butter Sales by Marketplace, Direct Subscription and Omnichannel Model
Table 19. Almond Butter Demand by Household, Food Manufacturing and Foodservice End Use
Table 20. North America Almond Butter Market by Country, 2021-2031
Table 21. Europe Almond Butter Market by Country, 2021-2031
Table 22. Asia-Pacific Almond Butter Market by Country, 2021-2031
Table 23. Latin America Almond Butter Market by Country, 2021-2031
Table 24. Middle East and Africa Almond Butter Market by Country, 2021-2031
Table 25. Almond Butter Competitor Ranking, Estimated Share and Strategic Position
Table 26. Mergers, Capacity Investments, Launches and Partnerships, 2024-2026
Table 27. Hormel Foods Corporation Company Profile
Table 28. The Hain Celestial Group, Inc. Company Profile
Table 29. Blue Diamond Growers Company Profile
Table 30. Once Again Nut Butter Collective, Inc. Company Profile
Table 31. Barney Butter Company Profile
Table 32. Pip & Nut Ltd. Company Profile
Table 33. Meridian Foods Limited Company Profile
Table 34. Georgia Grinders Company Profile
Table 35. Wild Friends Foods Company Profile

Table 36. Artisanana Organics Company Profile

Table 37. Baseline, Upside and Downside Almond Butter Forecast Assumptions

Table 38. Opportunity Matrix by Product, Packaging, Channel and Region

Table 39. Strategic Priorities for Brands, Processors, Retailers and Investors

Table 40. Market value by year, USD bn

Table 41. Year-over-year value change

Table 42. Drivers — impact on forecast

Table 43. Restraints — impact on forecast

Table 44. Value by product Type, USD bn

Table 45. Value by nature, USD bn

Table 46. Value by packaging, USD bn

Table 47. Value by distribution Channel, USD bn

Table 48. Value by end Use, USD bn

Table 49. Market value by region, USD bn

Table 50. Market value by leading country, USD bn

Table 51. Leading companies

List of figures

- Figure 1. Global Almond Butter Market Value, 2021-2031
- Figure 2. 2025 Almond Butter Market Revenue by Region
- Figure 3. California Almond Production and Yield Trend, 2021-2025
- Figure 4. Almond Input-Cost Index and Almond Butter Retail Price Index, 2021-2026
- Figure 5. Growth Driver Impact on Almond Butter Market CAGR
- Figure 6. Restraint Impact on Almond Butter Market CAGR
- Figure 7. Almond Butter Market Share by Product Type, 2025
- Figure 8. Organic and Conventional Almond Butter Growth, 2021-2031
- Figure 9. Almond Butter Market Share by Packaging Format, 2025
- Figure 10. Distribution Channel CAGR Comparison, 2025-2031
- Figure 11. Almond Butter Revenue by End Use, 2021-2031
- Figure 12. Almond Butter Market Value by Region, 2025 and 2031
- Figure 13. Regional Almond Butter CAGR, 2025-2031
- Figure 14. Global Almond Butter Market Share by Region, 2025
- Figure 15. Global Almond Butter Company Market Share, 2025
- Figure 16. Competitive Positioning by Product Breadth and Geographic Reach
- Figure 17. Almond Butter Market Baseline, Upside and Downside Scenarios, 2025-2031
- Figure 18. Commercial Opportunity Attractiveness by Growth and Addressable Value
- Figure 19. Value share by product Type, 2025
- Figure 20. Value share by packaging, 2025
- Figure 21. Growth rate by region, 2025-2031

Executive summary

The global almond butter market reached USD XXX billion in 2025 and will advance to USD XXX billion by 2031, expanding at a XX% CAGR. North America accounts for XX% of current revenue, supported by mature natural-food retail, broad private-label participation and established breakfast and snacking occasions. Asia-Pacific will post the fastest regional growth at XX% as premium grocery distribution, plant-based diets and Western-style breakfast formats gain scale. Clean-label formulations, portable packaging and almond butter's expanding role in bars, beverages, bakery and dairy alternatives are widening the addressable market beyond the traditional spread aisle.

Indicator	Value
Market size 2025	XXX
Forecast 2031	XXX
CAGR	XXX
Largest region	XXX
Fastest region	XXX

Key findings

- Global almond butter revenue totaled USD XXX billion in 2025 and will reach USD XXX billion in 2031.
- The market will expand at a XX% CAGR between 2025 and 2031.
- North America generated XX% of global almond butter value in 2025.
- Asia-Pacific will record the fastest regional CAGR at XX% through 2031.
- Smooth almond butter represented XX% of 2025 market value, while flavored products will grow fastest at XX%.
- Jars retained XX% of market value in 2025, but pouches will expand at a XX% CAGR.
- USDA NASS reported XXX pounds of utilized California almond production in 2024, up XX% from 2023.
- USDA NASS valued the 2024 California almond crop at USD XXX billion, with an average grower price of USD XXX per pound.

Market size and forecast

Market value by year, USD bn

Indicator	2026	2027	2028	2029	2030	2031	CAGR
Market value, USD bn	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Market volume	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Production	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Imports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Exports	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Apparent consumption	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Year-over-year value change

Indicator	2027	2028	2029	2030	2031	CAGR
Market value	X%	X%	X%	X%	X%	X%
Production	X%	X%	X%	X%	X%	X%
Imports	X%	X%	X%	X%	X%	X%
Exports	X%	X%	X%	X%	X%	X%

Source: XXX

Global Almond Butter Market Trends and Growth Drivers

Almond butter is moving from a specialist natural-food spread into a broader premium nutrition platform. Its addressable demand now spans household breakfasts, portable snacks, sports nutrition, premium bakery, sauces, bars and dairy alternatives. This expansion improves category resilience because growth no longer depends on a single retail aisle or consumption occasion.

Raw-almond economics remain the market's central operating variable. California's production scale shapes global ingredient availability, and changes in yield, grower pricing, freight and inventory flow through quickly to processors and brands. Companies with direct grower relationships, multi-year procurement programs and flexible pack-price architecture are best positioned to preserve margins.

Competitive advantage increasingly rests on execution rather than simple product availability. Roast consistency, particle-size control, low oil separation, traceable sourcing and packaging convenience determine repeat purchase and industrial qualification. Brand storytelling creates trial, but sensory performance and reliable supply determine account retention.

Growth drivers

Plant-Based Protein Moves Mainstream

Almond butter combines plant protein, unsaturated fat, fiber and familiar ingredients in a format that works across breakfast, snacking and sports nutrition. This broad nutritional positioning attracts flexitarian consumers as well as vegan and dairy-free households, lifting household penetration and usage frequency.

Clean-Label Formulations Gain Shelf Space

Retailers are allocating more premium space to products built around almonds, salt and limited additional ingredients. Brands using roast quality and texture instead of sweeteners or stabilizers to differentiate can sustain higher price points and capture consumers reducing ultra-processed foods.

Applications Expand Beyond Spreads

Food manufacturers increasingly use almond butter to add body, fat, flavor and nutritional density to bars, shakes, yogurt alternatives, sauces and bakery products. Industrial demand raises volume per customer and reduces dependence on household spread occasions.

Portable Packs Create New Occasions

Squeeze packs, portion cups and compact pouches convert almond butter from a pantry product into a convenient snack and sports-fueling format. These packs deliver higher revenue per kilogram and improve trial by lowering the absolute purchase price.

Digital Retail Broadens Brand Access

Online marketplaces and direct subscriptions allow specialist brands to reach consumers without securing immediate national shelf placement. Digital channels also support variety bundles, large tubs and recurring

orders that raise basket size and retention.

Asia-Pacific Premium Grocery Expansion

Modern grocery, fitness retail and cross-border e-commerce are introducing almond butter to affluent urban households across China, India, Japan and South Korea. Local flavor development and smaller entry packs are accelerating adoption beyond expatriate and specialist-health segments.

Restraints

Almond Input-Cost Volatility

Yield variability, water availability, pollination costs and global shipment conditions create material swings in processor and brand margins. Smaller suppliers face the greatest exposure because they have less purchasing leverage and fewer hedging options.

High Consumer Price Gap

Almond butter typically occupies a substantial premium over mass-market peanut butter, limiting household penetration among value-focused consumers. Private-label expansion narrows the gap but also compresses branded suppliers' pricing power.

Tree-Nut Allergen Restrictions

Mandatory almond declarations and nut-free policies restrict access to many school, childcare, airline and institutional occasions. Manufacturers must also maintain rigorous segregation, sanitation and traceability programs, increasing compliance costs.

Texture and Shelf-Life Constraints

Natural products can experience oil separation, oxidation and hardening when roast, particle size or storage conditions are poorly controlled. Stabilized formulations improve convenience but can weaken clean-label positioning, forcing suppliers to balance sensory performance and ingredient simplicity.

Almond Butter Market Driver and Restraint Impact on the Forecast

Drivers — impact on forecast

Driver	Impact on CAGR	Geography	Horizon
Plant-Based Protein Moves Mainstream	XXX	XXX	XXX
Clean-Label Formulations Gain Shelf Space	XXX	XXX	XXX
Applications Expand Beyond Spreads	XXX	XXX	XXX
Portable Packs Create New Occasions	XXX	XXX	XXX
Digital Retail Broadens Brand Access	XXX	XXX	XXX
Asia-Pacific Premium Grocery Expansion	XXX	XXX	XXX

Source: XXX

Restraints — impact on forecast

Restraint	Impact on CAGR	Geography	Horizon
Almond Input-Cost Volatility	XXX	XXX	XXX
High Consumer Price Gap	XXX	XXX	XXX
Tree-Nut Allergen Restrictions	XXX	XXX	XXX
Texture and Shelf-Life Constraints	XXX	XXX	XXX

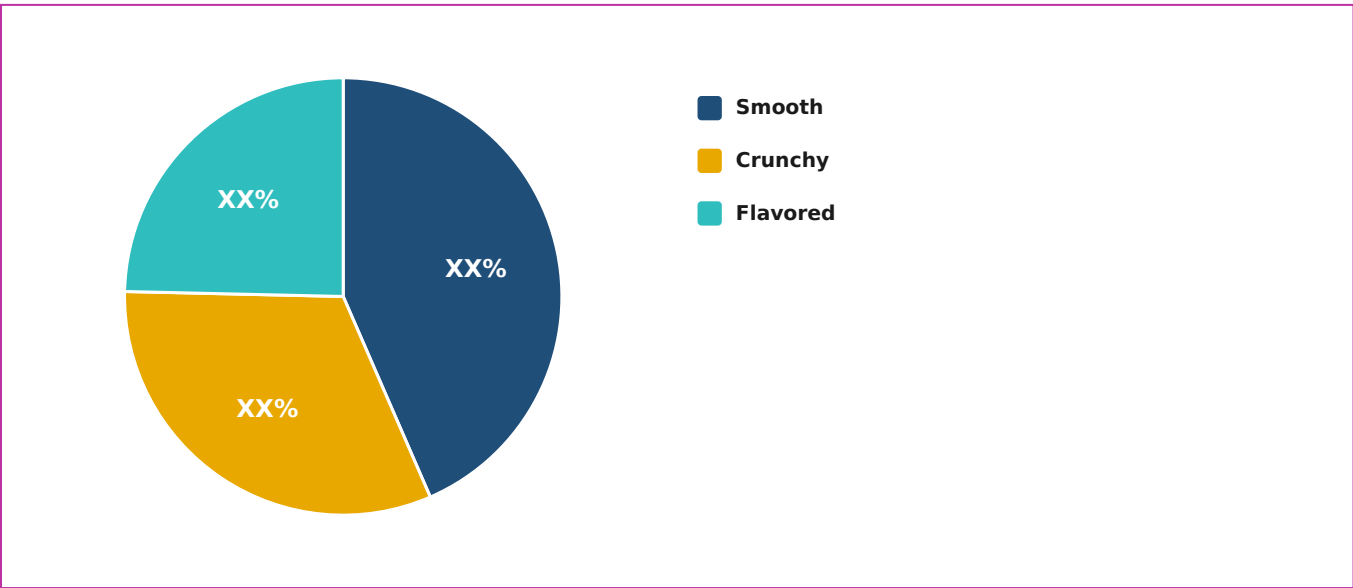
Source: XXX

Almond Butter Market Segmentation Analysis by Product, Packaging and Channel

By Product Type

Smooth products dominate because they perform consistently as spreads, smoothie ingredients and recipe components and are easiest to scale across retail and industrial channels. Crunchy products command loyalty among texture-seeking consumers but have fewer beverage and food-manufacturing applications. Flavored almond butter is gaining through maple, vanilla, cinnamon, cocoa, coconut and honey profiles that position the category as permissible indulgence.

Value share by product Type, 2025



Source: XXX

Value by product Type, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Smooth	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Crunchy	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Flavored	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Nature

Conventional almond butter leads through greater raw-material availability, mainstream retail presence and lower shelf prices. Organic products over-index in natural-food stores, direct-to-consumer subscriptions and premium European markets. Organic growth is being reinforced by short ingredient lists, traceability

and retailer commitments to certified product ranges.

Value by nature, USD bn

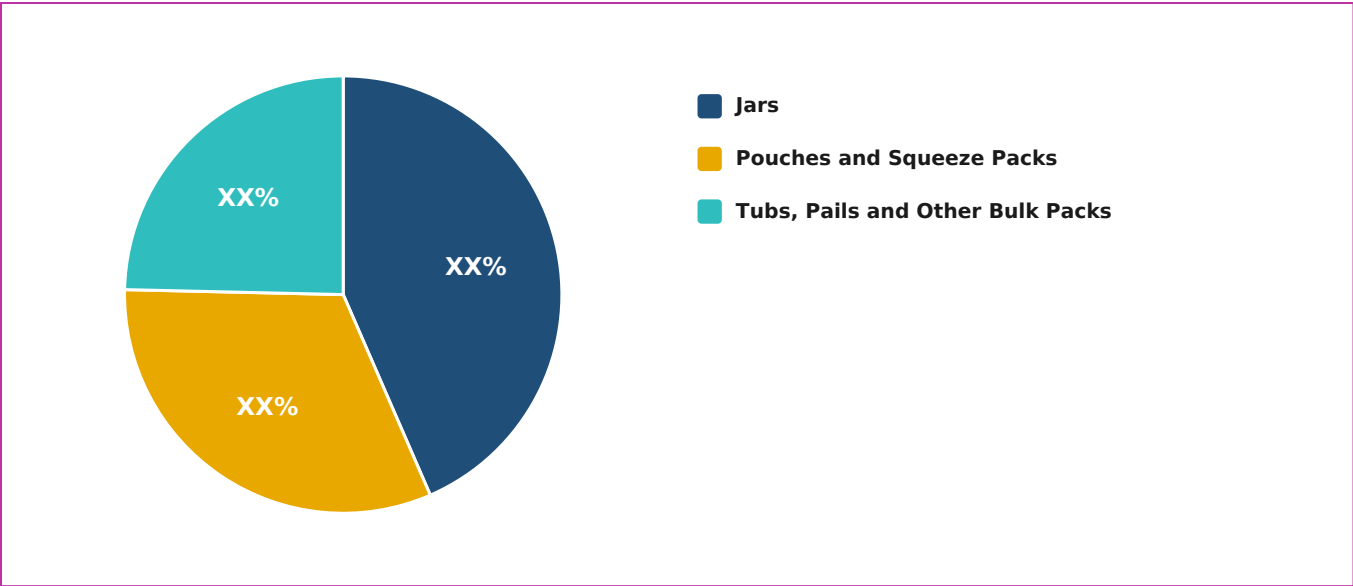
Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Conventional	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Organic	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Packaging

Glass and plastic jars remain the category standard because they support household storage, familiar merchandising and repeated spoon or knife access. Single-serve and resealable pouches are winning sports, travel, lunchbox and sampling occasions while improving revenue per kilogram. Tubs and pails serve foodservice, bakeries and industrial users that prioritize handling efficiency and bulk economics.

Value share by packaging, 2025



Source: XXX

Value by packaging, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Jars	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Pouches and Squeeze Packs	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Tubs, Pails and Other Bulk Packs	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By Distribution Channel

Supermarkets lead because almond butter increasingly sits beside mainstream spreads rather than exclusively in natural-food aisles. Online retail is the fastest-growing channel, supporting subscriptions, flavor bundles, product education and large-format packs. Specialty retailers retain influence in organic and raw products, while foodservice and direct B2B distribution gain from bakery, café and nutrition applications.

Value by distribution Channel, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Supermarkets and Hypermarkets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Online Retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Specialty and Natural-Food Stores	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Foodservice and Direct B2B	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

By End Use

Household consumption remains the largest end use, anchored in toast, oatmeal, smoothies, baking and direct snacking. Food manufacturers are increasing almond-butter inclusion in nutrition bars, filled snacks, plant-based yogurt, beverages, sauces and premium bakery products. Foodservice adoption is strongest among cafés, smoothie operators, bakeries and health-oriented quick-service concepts.

Value by end Use, USD bn

Segment	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
Household Retail	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Food Manufacturing	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Foodservice	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

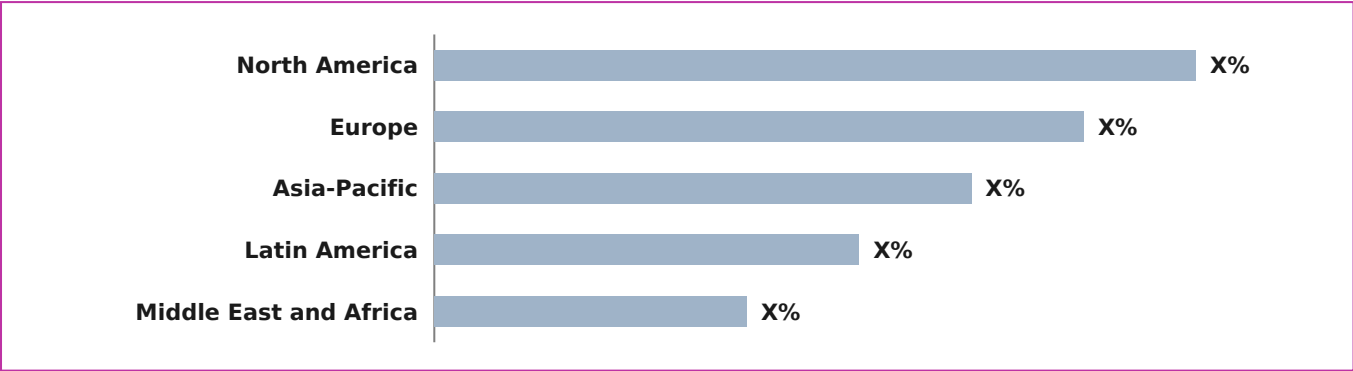
Almond Butter Market Regional Analysis and Country Outlook

North America generated XX% of global almond butter revenue in 2025. The United States anchors the region through direct access to California almonds, mature natural and conventional grocery distribution, extensive private-label participation and established brands such as Justin's, MaraNatha, Barney Butter, Once Again and Blue Diamond. Canada adds a smaller but attractive premium market, while its front-of-package nutrition rules increase the commercial value of unsweetened and lower-sodium formulations.

Europe held XX% of 2025 value, led by the United Kingdom, Germany and France. UK brands have made palm-oil-free and short-ingredient-deck positioning central to category development, while German and Nordic organic retail supports certified products. EU packaging rules, multilingual labeling and importer requirements favor suppliers with scalable compliance capabilities, although specialist organic and direct-to-consumer brands remain influential.

Asia-Pacific will expand at an XX% CAGR through 2031, the fastest of all regions. Australia has the region's most developed natural-food market, Japan rewards premium quality and portion control, China benefits from cross-border e-commerce, and India combines a large vegetarian consumer base with growing modern retail. Latin America and the Middle East and Africa remain smaller but offer targeted opportunities in Brazil, the Gulf states and premium urban foodservice.

Growth rate by region, 2025-2031



Source: XXX

Market value by region, USD bn

Region	2026	2027	2028	2029	2030	2031	Share 2025	CAGR
North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Europe	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Asia-Pacific	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Latin America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Middle East and Africa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Source: XXX

Market value by leading country, USD bn

Country	2025	2031	Share 2025	CAGR
United States	XXX	XXX	XXX	XXX
Germany	XXX	XXX	XXX	XXX
United Kingdom	XXX	XXX	XXX	XXX
Belgium	XXX	XXX	XXX	XXX
Netherlands	XXX	XXX	XXX	XXX
Japan	XXX	XXX	XXX	XXX
China	XXX	XXX	XXX	XXX
Mexico	XXX	XXX	XXX	XXX

Source: XXX

Almond Butter Market Competitive Landscape and Company Share

The almond butter market remains fragmented, with the ten largest suppliers accounting for XX% of global value in 2025. Hormel Foods' Justin's and Hain Celestial's MaraNatha benefit from broad North American distribution, while Blue Diamond Growers combines upstream almond access with industrial ingredient capabilities. Once Again, Barney Butter, Pip & Nut, Meridian Foods and Artisana Organics compete through organic certification, clean labels, distinctive roasting and specialist-channel credibility.

Competition is increasingly divided between scaled branded suppliers, retailer private labels and premium founder-led businesses. Standard smooth almond butter faces the strongest price transparency, whereas flavored variants, squeezable packs, blanched formulations and industrial grades offer more defensible margins. Retailers use private label to establish opening price points, pushing branded companies toward differentiated flavors, sustainability programs and adjacent snack formats.

Vertical integration and supply-chain proximity are becoming strategic advantages. Once Again's acquisition of Big Tree Organic Farms added an almond-focused California facility, while Blue Diamond has expanded specialized ingredient grades and consolidated manufacturing closer to growing areas. Future transactions will target roasting capacity, organic supply, foodservice formats and brands with established digital communities.

Leading companies

Company	HQ	Est. revenue 2025	Market share 2025	YoY
Hormel Foods Corporation	XXX	XXX	XXX	XXX
The Hain Celestial Group, Inc.	XXX	XXX	XXX	XXX
Blue Diamond Growers	XXX	XXX	XXX	XXX
Once Again Nut Butter Collective, Inc.	XXX	XXX	XXX	XXX
Barney Butter	XXX	XXX	XXX	XXX
Pip & Nut Ltd.	XXX	XXX	XXX	XXX
Meridian Foods Limited	XXX	XXX	XXX	XXX
Georgia Grinders	XXX	XXX	XXX	XXX
Wild Friends Foods	XXX	XXX	XXX	XXX
Artisana Organics	XXX	XXX	XXX	XXX

Source: XXX

Almond Butter Market Forecast and Commercial Opportunities

Global market value will rise from USD XXX billion in 2025 to USD XXX billion in 2031. Volume growth will remain healthy, while mix gains from organic products, flavored formulations, pouches and industrial specialty grades will keep value growth ahead of unit expansion. Mainstream adoption will deepen in North America and Europe as Asia-Pacific supplies the largest incremental geographic opportunity.

The strongest growth case combines stable almond availability, sustained clean-label demand and rapid expansion into bars, beverages and dairy alternatives. A tighter crop environment would raise retail prices and slow household penetration, but it would also reward vertically integrated suppliers and brands with disciplined procurement. Greater private-label activity will expand category access while concentrating branded growth in differentiated products.

Winning suppliers will pair sensory consistency with a credible sourcing story and application-specific formats. Smooth natural butter will remain the volume anchor, but flavored products, single-serve pouches and light-roast industrial butter will set the innovation agenda. Localized flavors, smaller packs and digital education will be decisive in converting new Asian and Middle Eastern consumers.

Opportunities

- Low-sugar flavored almond butter for permissible indulgence
- Almond butter as a clean-label base for protein bars, beverages and plant-based yogurt
- Single-serve pouches for sports, travel and workplace snacking
- Premium localization in Asian and Middle Eastern flavor profiles
- Regenerative, pollinator-friendly and water-efficiency sourcing claims
- Foodservice sachets and bulk pumpable formats
- Retailer-exclusive and co-manufactured private-label programs

This preview shows the form and depth of the report. The full report contains every figure, segment- and country-level detail and full company profiles. On purchase all figures are finalised and verified, and the report is delivered within 24-72 hours.